

St. HILARY PARISH FOUNDATION ANNUAL REPORT

For all St. Hilary Parishioners, Friends, and Donors

Fall 2016 Issue

Volume 13



Farewell to a Founder

As the St. Hilary Parish Foundation celebrates 40 years of support to St. Hilary Parish and School, one of its founding members, Ed Carter, is retiring after four decades of service to the Foundation.

One of the key players when the Foundation was established in 1976, Carter's 40-year tenure as a member of the Foundation's Board of Trustees included 30 as its President. Carter worked alongside four different pastors, finessing a business relationship with each one. He also worked with a host of fellow board members, whom he has described as a "most perfect" group. He once noted, "Their commitment, their attitude, and

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Celebrating the Past, Safeguarding the Future

It all began with a simple objective: "to generate income for the future support of St. Hilary Church and its complementary programs and services – religious, educational, athletic, social, or charitable." This humble line from a brochure representing the St. Hilary Parish Foundation shortly after its inception foreshadows what has become an ambitious undertaking by a dynamic parish foundation that has grown ever stronger as it has evolved over the past 40 years. Established in 1976, this year the Foundation proudly celebrates its support of St. Hilary Parish and School over the past four decades, and stands at the ready to safeguard the future of these vital entities.

Growing From a Vision

Fr. Edward Horning, the founding pastor of St. Hilary Parish, had a vision, sparked by a need to meet the future financial requirements of a growing parish community without tapping into offertory collections. Recognizing this need, Fr. Horning set money aside and, working with parishioners Frederick Lombardi and Joseph Lechiara, established the St. Hilary Parish Foundation. Lombardi and Lechiara would ultimately become members of the Foundation's original Board of Trustees, along with its first President, Charles Pilliod, Vice-President Mario DiFederico, Edward Carter, Benedict

Presper, William Richards, Jr., and Fr. Horning. Lechiara served as the Board's first Secretary/Treasurer. Beginning with \$200,000, these individuals set in motion the wheels for the sound decision-making that would guide the Foundation in its investing and giving of funds for years to come. The Foundation's Articles of Incorporation dictated that only after \$500,000 was in its coffers could the Foundation expend any funds, and even at that only interest could be utilized. Only after a \$1 million goal was attained could



interest and principal be utilized for the needs of St. Hilary Parish and School. The same sound fiscal management practices continued over the years and are still in use today.

Reaping Rewards

From the beginning, the high standards set by the Foundation have not only paid off for St. Hilary Parish, but also served as inspiration elsewhere. Bishop Pilla was so impressed by the manner in which the Foundation was established that he asked founding members to meet with leaders at other parishes in the Diocese of Cleveland. Since 1976, Foundation members have gone to many other parishes, at the request of the Diocese, to help them set up their own foundations. From the solid management of our Foundation have come great rewards. The Foundation has been able to underwrite numerous needs of St. Hilary Parish and School,

Continued on page 11



DIRECTOR'S MESSAGE:

Celebrating Generosity of Donors

On May 18, the St. Hilary Parish Foundation Board of Trustees and many donors gathered to celebrate the 40th anniversary of the St. Hilary Parish Foundation at "An

Evening of Thanks." As I looked around the room that evening, I found it especially appropriate to be with many of the people who helped make the success of the Foundation and Fr. Horning's vision for the future of St. Hilary a reality.

I am honored to have had the opportunity to work with very generous donors and trustees over the past 13 years, all of whom are committed to creating a strong and vibrant parish community and supporting excellence in Catholic education. These individuals share their commitment and support through their donations, both monetarily and by giving their time to address the needs of St. Hilary Parish and School.

I have been inspired by the many donors without whose support and generosity none of the accomplishments of the Foundation would have been possible. Many of our donors were thanked at the May 18 event on behalf of the Foundation, but I would like to personally thank each and every donor here. Your generosity has made a lasting, valuable contribution to St. Hilary Parish and School.

As you read this report, you will learn that donors have built the Foundation's assets to over \$7.7 million, while making it possible for the Foundation to grant \$2.9 million to the Parish and School. Some notable projects funded by the Foundation this year alone include the parking lot reconstruction, the final payment of the School HVAC project, and upgrading the church server, to name a few. Also this year, the Foundation touched the lives of 103 children through financial assistance and scholarships that were granted through funds held by the Foundation to enable them to continue their education at St. Hilary School. None of these remarkable achievements would have been possible without the foresight of Fr. Horning and a handful of

parishioners, and the dedication and generosity of donors who have helped to build upon their insightfulness.

As we look to the future, we must continue to build on what we have achieved so far to address the many needs of our St. Hilary community. Our areas of focus in the years to come are to increase our unrestricted, school unrestricted, tuition assistance, and scholarship funds, in order for the Foundation to distribute larger amounts to our parish and school, and to focus on providing tuition assistance to our St. Hilary School families so that future generations of children will be provided with a quality Catholic education for years to come. I invite you all to join us in celebrating the past and safeguarding the future, to help ensure that St. Hilary Parish and School remain strong.

Through your support and commitment to the Foundation, we will continue to make a difference in our parish and school community – one donor at a time.

With gratitude,
Diane Sarkis
St. Hilary Parish Foundation Development Director

Donations of \$590,128.52 were received from November 1, 2015 through October 31, 2016 to the following Funds:

Designated Fund	\$ 130,500.00
Development Fund	\$ 20,000.00
Evangelization Fund	\$ 40,242.00
Musical Theater/Arts Fund	\$ 1,150.96
Named Funds	\$ 96,080.34
PSR Fund	\$ 6,050.00
SHS Endowment Fund	\$ 112,164.08
SHS Teacher Salary Fund	\$ 350.00
SHS Technology Fund	\$ 5,000.00
SHS Tuition Assistance/Scholarship Fund	\$ 13,700.00
Scholarship Funds	\$ 102,808.91
Unrestricted Fund	\$ 62,082.23



PASTOR'S MESSAGE:

40 Years of Vibrant Parish Life

My Dear St. Hilary Parishioners and Foundation Benefactors,

It is with great joy and gratitude that we celebrate in this newsletter the 40th anniversary of the founding of

the St. Hilary Parish Foundation! It is a joyful occasion as we recognize all of the good that has come from the work of the Foundation in support of both St. Hilary Parish and School. It is a grateful occasion as we look back at those whose foresight, beginning with founding Pastor Fr. Edward Horning, have secured a legacy of generosity and future planning.

Forty years ago, as St. Hilary Parish and School were nearing their 20th anniversary, Fr. Horning realized even as he was building a relatively new parish community, that the growing Catholic population on the western edge of Akron would require financial resources in the future for building and infrastructure expansion and renovation. Even while parishioners were generously donating to pay off the mortgage on a new school and church building, Fr. Horning managed to save up about \$200,000. With great insight, he wanted to establish a parish endowment fund that would grow that money for future needs, and provide a vehicle for people to continue to donate for future projects. Calling together a group of parishioners who were leaders in the community, they formed the bylaws and board that incorporated the St. Hilary Parish Foundation, a separate 501c3 organization, which would manage the investment and distribution of Foundation dollars. Over the life of the Foundation, over \$2.9 million have been distributed to the Parish and the School for a multitude of projects, including major building additions, roof replacements, new boilers, tuition assistance, liturgical vestments, church pew cushions and kneelers, evangelization efforts, and much, much more! Additionally, through the generosity of countless donors, the value of Foundation assets is now over \$7.7 million! Our prudent investment policy and clear distribution guidelines will keep these assets working for many, many years to come!

And speaking of the future . . . now is our opportunity to join those visionaries from the past in ensuring the future beyond our present time. One can only guess what the world will be like in another 40 years! But if we invest now in our parish and school community, we can be assured that St. Hilary Parish and School will still be providing an excellent Catholic education, meaningful worship and celebration of the Sacraments, outreach to the needy, and proclamation the good news of Jesus Christ to the world! You can ensure this future through a gift today to the St. Hilary Foundation. Consider it an anniversary gift to the Foundation, but even more importantly, consider it an investment which ensures a bright future for that which we hold so dear . . . our St. Hilary Parish and School Community!

For your Generosity . . . Thanks!

To You and your Family . . . Blessings!

Fr. Steve Brunovsky
Pastor

Honoring the Past, Ensuring the Future

Gifts honoring the memory of lives past can help to ensure the future. Since November 1, 2015, gifts totaling \$14,285 have been made in memory of the following individuals whose obituaries mentioned the St. Hilary Parish Foundation or who were spontaneously honored with memorial donations to the Foundation:

Helen Basa	Robert Kleinman
Michael J. Buza	Doris Jean Marchetta
Edward Canarie	Susie Mettler
Mary Jean Carroll	Dr. Anton and Patricia Milo
G. Jerry Casalinova	Jean O'Neil
Kathleen Colao	Irene Pawuk
Amanda Lynne Converse	David Petrarca
Mike Dangel	Ben Presper
James Frater	Dr. Wilson Rees
Norman Fresh	Raymond Ribes
John Ginley	Marilyn Roberts
John Haney	Stanley and Genevieve Roman
Mary Louise Hohlfelder	Katherine Scarpitti
Sr. Marie Hohman	Walter Staiger
John Jaber, Jr.	Julia Stell
John Hogan, Jr.	Stella Watt
Robert Hogan	Fr. Gordon Yahner

Crystal Commemoratives: Memorializing the Past, Endowing the Future

Crystal Commemoratives are a perfect way to leave a legacy, remember a loved one or celebrate a special event while at the same time supporting the St. Hilary School Endowment Fund. These stunning commemorative plaques are individually crafted, etched and beveled glass panes, artfully and invisibly affixed to the windows overlooking the courtyard garden area in the hallway connecting the school and gymnasium.

Commitments and pledges of over 64%, or \$820,000, have been made to the St. Hilary School Endowment Fund. An additional \$460,000 is needed to reach our goal of \$1,280,000 for this campaign. Please consider a gift to the Crystal Commemorative Campaign to help endow the future of our parish school. For more information, please contact Diane Sarkis at 330-608-4787.



12" x 12"
Donation: \$10,000.00
58 Total, only 20 left



12" x 6"
Donation: \$5,000.00
70 Total, only 27 left

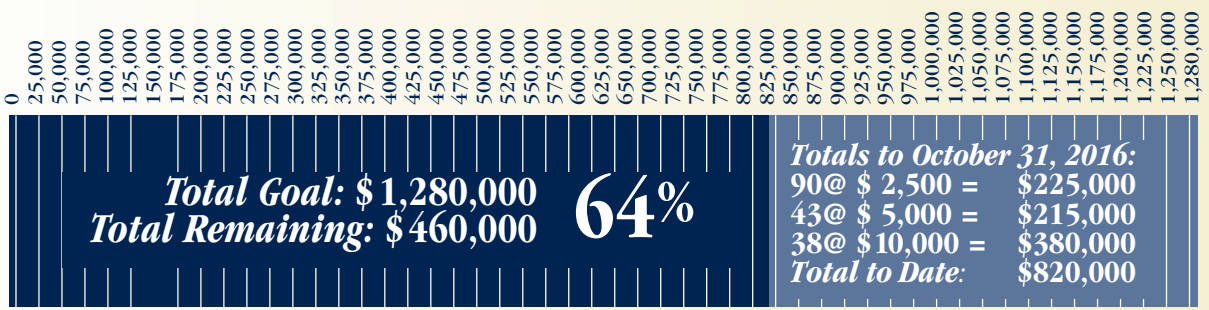
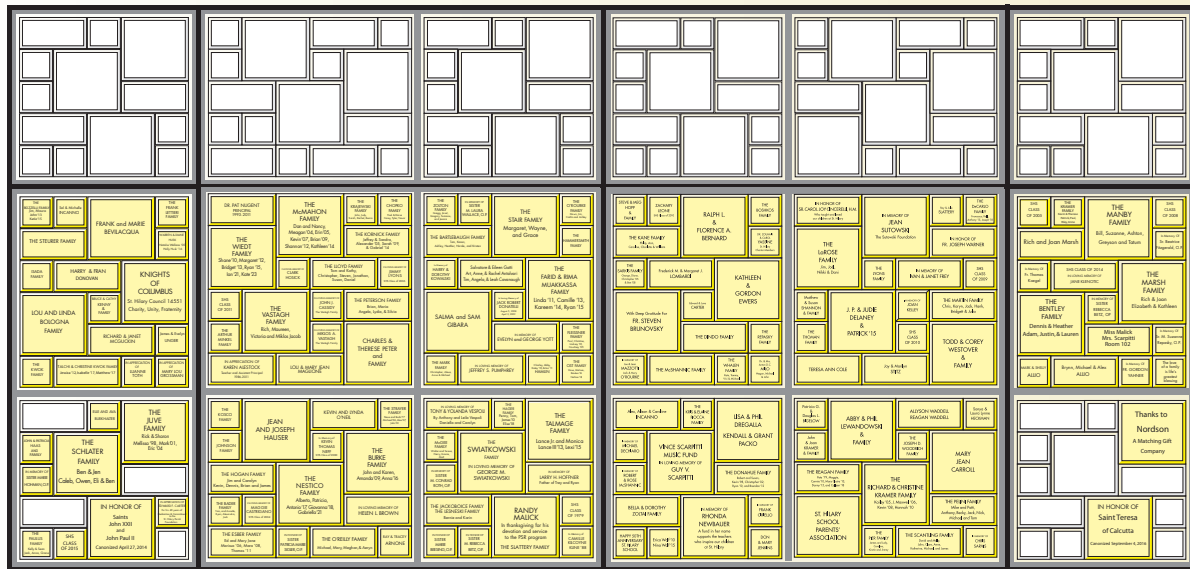


6" x 6"
Donation: \$2,500.00
140 Total, only 50 left

Note: Yellow-tinted panels in graphic below indicate committed panels. Actual crystal panels are clear, with beveled edges and etched type.

140 x \$ 2,500 = \$350,000
70 x \$ 5,000 = \$350,000
58 x \$ 10,000 = \$580,000

Windows Goal: \$1,280,000



Plan Now to Impact the Future

In this report, we celebrate what is past and look to safeguard what is yet to come. Along those lines, consider your own ability to draw from your past and make a personal contribution to safeguard the vitality of a community that has been a valued part of your life. Consider your own ability to give back through gifts you make or gifts made in your memory, and how those gifts can positively impact others well into the future.

By including the St. Hilary Parish Foundation in your estate planning, you will guarantee that your own past will live on and help to secure the future of St. Hilary Parish and School. Naming the St. Hilary Parish Foundation as a beneficiary of your will, life insurance policy or retirement account, or planning to suggest donations to the Foundation upon your death, will foster gifts that can help to ensure the financial stability of St. Hilary Parish and School for years to come.

To learn more about options for planned giving, Crystal Commemoratives, or the St. Hilary Legacy Society, please contact Diane Sarkis at 330-608-4787, or via email: D.Sarkis@StHilaryFoundation.org.

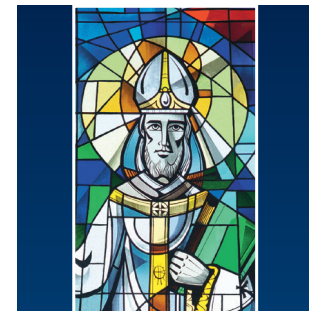
Legacy Society Recognizes Planned Giving

The St. Hilary Parish Foundation can help you use your past to shape a legacy of hope for future generations. We are dedicated to helping donors achieve their long-term philanthropic goals. An important part of planned giving is ensuring that your contributions will continue to support your charitable interests for generations to come. Donors who have made long-term commitments to the St. Hilary Parish Foundation through planned or deferred gift arrangements become members of the St. Hilary Legacy Society.

Since the Legacy Society began in November 2003, bequests totaling more than \$3,172,555 have been received from the following donors: Margaret Banker, Ralph L. Bernard, Sr., Olive and Joseph Cairns, Mary Jean Carroll, Edward L. Cope, Dorothy D'Andrea, Helen and Richard Eichner, Joanne Harm, Jean Hauser, and Mary B. Metz.

These gifts would never have been made to the Foundation had the individuals behind them not had the foresight to plan for them. Just as the Legacy Society members who have passed away have drawn upon their past to help ensure the future, your gift, or a donation in your memory, can make a difference, too.

If you have remembered the Foundation in your will or as a beneficiary of a life insurance or retirement account, please let us know so we can welcome you into the St. Hilary Legacy Society. If you are considering one of these lifelong legacy options, please contact Diane Sarkis at 330-608-4787 or Fr. Steve Brunovsky at 330-867-1055 for help with your decision.



THE ST. HILARY LEGACY SOCIETY

Through membership in the St. Hilary Legacy Society, I/we wish to shape a legacy of hope and support for future generations of our Parish.

I/we _____ are making this commitment to the St. Hilary Parish Foundation. I/we direct this gift to be utilized in the following manner:

- ___ Unrestricted Endowment Fund
- ___ St. Hilary School Endowment Fund
- ___ Family Named Fund
- ___ Other: _____

The value of my/our commitment is estimated to be \$ _____ or
A percentage of our estate which estimates the gift to be \$ _____.

We plan to leave this gift through:
___ will or trust;
___ charitable trust;
___ life insurance;
___ other: _____

___ I/we permit the St. Hilary Parish Foundation to recognize our gift in their publications.
___ I/we wish our gift to remain anonymous.

**This is not a binding legal document; it is merely an indication of my/our intent to assist the Foundation in fund planning.*

We are truly grateful to the following parishioners, families, friends, businesses, and non-profit organizations for their generous contributions as well as their designated gifts in memory or honor of a loved one.

This list reflects gifts received between November 1, 2015 and October 31, 2016. Every effort has been made to accurately record our list of donors. We truly apologize for any omission.

UNRESTRICTED ENDOWMENT FUND

Michelle Abate
Anonymous
Ed & June Carter
Tom & Annette Bader
Bruce DeBarr
Laura Figliomeni
David & Rita George
Scott & Ann Manby
Joseph & Dianne Mellion
Richard & Lisa Nunez
Antoinette (Toni) Paolucci
Diane & George Sarkis
Donald E. Stanley
Steve & Barb Strayer
Matt & Sue Shannon
Jon & Kathy Stefanik
David Tuck
John & Ellen Vollman
Bequests
Joanne Harm
Mary Metz
In Memory of Helen Basa
Peggy J. Pikna
In Memory of Michael Buza
John L. & Susannah B.
Feudner, III
Patricia Laube
The Nahas Family
Antoinette (Toni) Paolucci
In Memory of Edward Canarie
Art Scarpitti
In Memory of James Frater
Shirley Frater
In Memory of Norman Fresh
The Downey Family
Michael & Judith Jansen
The Pamer Family
Joe & Judy Paul

In Memory of John Ginley
Ezio & Patricia Basile
Victor & Darlene Drenta
In Memory of Robert Kleinman
Anonymous
Eric & Marlene Czetli
Paul & Lorrie Korytkowski
Edward & Lilliam Malick
John & Cynthia O'Brien
Joseph & Judith Piscazzi
Britt Rinehart
In Memory of Doris Jean Marchetta
Howard & Jennie Mehigan
In Memory of Dr. Anton Milo, Sr.
Dan, Ginger, Ashley & Alexia Marchetta
In Memory of Patricia Milo
Akron Children's Hospital
Fred & Diane Chopko
Joe & Mary Ellen Hinkle
Tony & Jeanne Locastro
Kurt & Lisa Lutz
Jim & Mary Lyons
Dan, Ginger Ashley & Alexia Marchetta
Ed & Maryann Matzules
Meaden & Moore, Ltd.
Mark & Bonnie Pawuk
George & Diane Sarkis
In Memory of Jean O'Neil
Bob & Colleen Tigelman
In Memory of Irene Pawuk
Karen & Tim Garvey
In Memory of David Petrarca
Doug & Pat Bigelow
In Memory of Ben Presper
Jane Presper
In Memory of Dr. Wilson Rees
Robert Hamor
Bill & Cristy Hancock
Dr. Richard & Marcia Hirsh
Holy Family School,
Faculty & Staff
Paul & Pamela Minillo
John Murphy
Evan, Liz, Barb, Becky, Jim & Katy Rees
Dr. Lawrence & Harriet Richman
Frank & Gerry Rote
St. Hilary Adult Choir
Virginia Varian
In Memory of Marilyn Roberts
Ezio & Patricia Roberts
In Memory of Katherine Scarpitti
Helen R. Baker

Robert & Eileen Davies
Susan Ireland
Mary Kay Jensen
George & Christine Leidy
Mary Lewis
Edward & Lilliam Malick
Rick & Pat Malick
Emily Parrish
Art Scarpitti
Jean Wolf
In Memory of Walter Staiger
Roland & Sara Bertolini
Bill & Joanne Owen
In Memory of Siella Watt
Adelia (Lou) Sansonetti
In Memory of Fr. Gordon Yabner
Art Scarpitti
Bob & Colleen Tigelman

ST. HILARY SCHOOL UNRESTRICTED ENDOWMENT FUND

Dennis & Heather Bentley
Roland Bertolini
Jim & Maura Bozzelli
John & Karen Burke
Kris & Lisa Burkhalter
Eaton Corporation
Charitable Fund
Gordon Ewers
Francis Fearon
Greg & Jean Foust
Steve & Cathy Hammersmith
Richard & Sharon Juve
Phillip & Laura Kane
Knights of Columbus
Council #14551
Jim & Joël LaRose
Lehner Family Foundation
Bill & Suzanne Manby
Nordson
Sean & Kelly Paulus
Sandy Pianalto
David & Stephanie Reese
Robert & Carol Schlabig
Ben & Jenn Schlater
Ray & Julie Slattery
St. Hilary Class of 2015
St. Hilary Parish
Patrick & Holly Stobb
Kirk & Lynn Snodgrass
Sutowski Foundation
Vincent & Kathy Whalen
Tom & Michelle Wolski
In Honor of John & Patricia Haas & Family
Louann Brown
Lori Downey

Jay Haas
Lisa Haas
Mark Haas
Leslie Mesek
Laurel Schoonover
Lynn Snodgrass
Linda Stavros
Laraine Velie
In Memory of G. Jerry Casalino
Sig & Deb Lembo
In Memory of Kathleen Colao
Anonymous

In Memory of Amanda Lynn Converse
Marc & Marie Dusini
In Memory of Mike Dangel
Ted & Linda Bare
Tom & Jan Boggs
Michael Brady & Ann Leano
Fred & Diane Chopko
Pat & Arlen Craddock
The DeCarlo Family
Patrick & Carol Dimauro
The Engles Family
Shannon Galloway
Judy & John Hoffman
Jack & Fran Holland
Don & Elaine Johnson
The Kane Family
Martha Krebs & Roger Faulb
The Minorik Family
Vito & Debbie Sinopoli
The Stocker Family
Gene & Virginia Wilde

In Memory of James Frater
Shirley Frater
In Memory of Sr. Marlene Hobman, O.P.
Barbara Yott
In Memory of Dr. Wilson Rees
Tom & Debbie Schmidt
In Memory of Raymond Ribes
Jeff & Kathy Ashton
Matthew & Denise Fresh

In Memory of
Fr. Gordon Yabner
Bob & Colleen Tigelman

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Fr. Gordon Yabner
Bob & Colleen Tigelman

In Memory of
Fr. Gordon Yabner
Bob & Colleen Tigelman

ST. HILARY DESIGNATED FUND
Lehner Family Foundation
St. Hilary Parish

ST. HILARY EVANGELIZATION FUND
St. Hilary Parish

ST. HILARY PARENTS' ASSOCIATION GENERAL FUND
St. Hilary Parents' Association

ST. HILARY PSR FUND
Frank & Marie Bevilacqua
Joan Minkel Everett
Ed & Jennifer Kuchar
In Memory of Mary Louise Hoblefelder
Diane Sarkis

SHS MUSICAL THEATRE/ARTS FUND
SHS Musical

SHS PRINCIPAL'S FUND
Tom & Maureen Reilly

SHS TEACHERS' SALARY FUND
Chris & Maryellen Burnham
Richard B. McGuckin
In Memory of Katherine Scarpitti
Anonymous

SHS TECHNOLOGY FUND
Lou & Linda Bologna

NAMED FUNDS

MARY & CHARLIE BOOTH FAMILY FUND
Martha Booth
In Memory of Dr. Wilson Rees
Matthew & Denise Fresh

JOSEPHA A. BOESKE UNRESTRICTED FUND

MARY JEAN CARROLL SHS ENDOWMENT FUND
Bequest
Mary Jean Carroll
In Memory of Mary Jean Carroll
Roger Berk, Jr.
Scott & Barbara Davidson
Patricia & J. Harvey
Graves Foundation
M. Elizabeth Guran

ST. HILARY CHOR FUND

John & Susan Herr
Rita Howard
Dean & Jacqueline Mizer
John Murphy
Margaret & John Randolph
Janice Roberts
F. William & Patricia Steere
Vogue Hair Fashions
In Memory of Mike Dangel
Walter & Teresa McGee

DELANEY FAMILY FUND
JP & Judie Delaney

DINDO FAMILY UNRESTRICTED FUND
Kathryn Dindo

SALMA & SAM GIBARA FUND

JAMES & GAIL GILTNER FAMILY FUND
HOGAN FAMILY FUND
In Memory of John Haney
James & Carolyn Hogan
In Memory of John Hogan, Jr.
James & Carolyn Hogan
In Memory of Robert Hogan
James & Carolyn Hogan

DONNA MARIE INCANNO FUND

KYLE FAMILY FUND
Mary Ann Kyle

JOHN D. & JOAN M. KRAMER ST. HILARY SCHOOL UNRESTRICTED FUND
Joan Kramer

LEHNER FAMILY FOUNDATION ST. HILARY DEVELOPMENT FUND
Lehner Family Foundation

FREDERICK M. & MARGARET J. LOMBARDI FAMILY UNRESTRICTED FUND
Frederick & Margaret Lombardi

FREDERICK M. & MARGARET J. LOMBARDI FAMILY SHS ENDOWMENT FUND

RHONDA NEUBAUER FAMILY FUND
AIG

JOHN & JULIE RANDALL FUND
John & Julie Randall

JULIA & ROBERT STELL FUND
In Memory of Julia Stell
Peggy J. Pikna

VASTAGH FAMILY FUND
Rich & Maureen Vastagh
Charles Schwab Foundation

SCHOLARSHIP FUNDS

SHS TUITION ASSISTANCE/ SCHOLARSHIP FUND

Anonymous
Frank & Marie Bevilacqua
Rosemary Fresh
Kevin & Lynda O'Neil
Barbara Yott
In Memory of Kathleen Colao
Anonymous

In Memory of Mike Dangel
Anonymous
The Bandwen Family
Joan & Louis Perry
The Jeff Durkin Family
Howard & Jennie Mehigan
Tim & Debbie Miller
Patricia & Rick Rubright
Art Scarpitti
Tim & Elaine Sisler
In Memory of Norman Fresh
Michael & Lori Downey
Ted & Ellen Kannen
Anna Lane
Tim & Debbie Miller
Glenn & Mary Pamer
In Memory of John Jaber, Jr.
Louis Jaber
In Memory of Susie Mettler
Patricia Mettler
In Memory of Dr. Wilson Rees
Tom & Diane Lileas
In Memory of Raymond Ribes
George & Diane Sarkis
In Memory of Stanley & Genevieve Roman
Judith Roman

In Memory of
Katherine Scarpitti
Judy & George Bowns
Karen R. Scarpitti
In Memory of
Fr. Gordon Yabner
Carol Simpson

In Memory of
Katherine Scarpitti
Judy & George Bowns
Karen R. Scarpitti
In Memory of
Fr. Gordon Yabner
Carol Simpson

In Memory of
Katherine Scarpitti
Judy & George Bowns
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Carol Simpson

In Memory of
Katherine Scarpitti
Judy & George Bowns
Karen R. Scarpitti
In Memory of
Fr. Gordon Yabner
Carol Simpson

In Honor of
Fr. Steve Brunovsky
Vito & Debbie Sinopoli

FRIEND OF ST. HILARY SCHOLARSHIP FUND
Anonymous
Ray & Tracey Arnone
Brian & Sheila Flannery
Nordson
Joan & Louis Perry
Family Foundation
Ray & Julie Slattery
Barbara Yott
In Memory of Raymond Ribes
Linda & Dave Miller
Kathleen Moloney
Jack & Doris Moloney
Barb & Larry Poletsky

EDWARD L. GILBERT FAMILY SCHOLARSHIP FUND

JANE KLENOTIC SCHOLARSHIP FUND
Stephen & Sandy Garchar
St. Hilary School

JIMMY LYONS GEOGRAPHY BEE SCHOLARSHIP FUND
Jim & Mary Lyons

KEVIN THOMAS NEFF SCHOLARSHIP FUND
KTN Volleyball Tournament
Robert & Rebecca Bracken
Marley

ST. HILARY ATHLETIC ASSOCIATION SCHOLARSHIP FUND
St. Hilary Athletic Association

ST. HILARY KNIGHTS OF COLUMBUS SCHOLARSHIP FUND
Knight of Columbus Council #14551

ST. HILARY PARENTS' ASSOCIATION SCHOLARSHIP FUND
St. Hilary Parents' Association
In Memory of Raymond Ribes
ABSG Consulting, Inc.

A special note of gratitude to:
The Lehner Family Foundation;
Carol Malick, photographer;
Debbie Sinopoli, writer/editor,
and Jen Sorrent, Jennerator Design

ST. HILARY SCHOOL:

Foundation Gives School Solid Past, Secure Future

For 40 years, the St. Hilary Parish Foundation has supplied a significant portion of the support St. Hilary School requires to provide its students with an excellent Catholic education. In 2016, the Foundation funded several school-related items that directly impacted students. The Foundation provided \$44,470 in funds to supplement the more than \$150,000 the parish already commits to tuition assistance each year. This substantial additional assistance made it possible for tuition rates to remain constant between the 2015-2016 and 2016-2017 school years, thereby benefitting all school families, and provided direct assistance to 84 students who might otherwise not have had the opportunity for a Catholic education, thus enabling them to attend St. Hilary School in the 2016-2017 school year.

Scholarship Opportunities Expanded

Additionally, multiple scholarships provided funds to students who were selected to receive them. New in 2016, 19 scholarships totaling \$35,000 were awarded to St. Hilary School students through the Friend of St. Hilary Scholarship Fund, the Mother Teresa Scholarship Fund, the Sr. Carol Joy Scholarship Fund, the St. Aloysius Scholarship Fund, the St. Hilary R.E.D. Scholarship Fund, the Striving Saber Scholarship Fund, the Ralph and Florence Bernard Scholarship Fund, the Rev. Steven Brunovsky Catholic Leadership Scholarship Fund, the Edward L. Gilbert Family Scholarship Fund, and the St. Hilary Foundation Tuition Assistance Scholarship Fund. Names of the students who received these scholarships were not published in order to protect the privacy of their families, as many of these scholarships were based on financial need. These scholarships joined a cadre of already established scholarships that benefit St. Hilary School students each year. Through the Kevin Thomas Neff Memorial Scholarship Fund, the Foundation awarded a \$1,250 Kevin Neff Memorial Scholarship to current St. Hilary School eighth grader Anne Marie Hart. This scholarship, which honors the memory of deceased St. Hilary School alumnus Kevin Neff, annually recognizes one St. Hilary School student who exemplifies the ideals Kevin aspired to during his life. The Foundation also funded its third award through the Jane Klenotic Scholarship Fund. Current St. Hilary School third grader Edie

Bella Staiger received a \$1,000 award through this scholarship. The scholarship is awarded to one student who is a second grader at the time of the award and has the attributes of spiritual, academic and personal character that were important to Jane Klenotic, who taught second grade at the school until she lost her battle with cancer. The Jimmy Lyons Geography Bee Scholarship Fund was begun in memory of St. Hilary School 2006 graduate Jimmy Lyons, who won the school's geography bee for four consecutive years between 2003 and 2006, was a state bee competitor, and passed away in 2011. This scholarship is awarded to the winner of the school's geography bee each year. The second recipient of this \$500 annual scholarship was Ryan Flannery, who was a fifth grader when he won the bee. Additionally, two \$500 St. Hilary Athletic Association scholarships were awarded through the Foundation to Class of 2016 athletes Teigan Franjesh and Owen McDermott. The scholarships are awarded each spring to St. Hilary School eighth grade student athletes who have participated in at least two St. Hilary athletic programs during their eighth grade school year, achieved first or second academic honors during the first, second, and third quarters of their eighth grade year, demonstrate good conduct and sportsmanship on and off the field of play, demonstrate and model Catholic values and morals, and are continuing their education at a Catholic high school. The scholarships are applied to the recipients' high school tuition.

Keeping Facilities Strong

In 2012, the Foundation assisted in the installation of a new boiler unit and air conditioning at St. Hilary School, with a total project cost of \$650,000. The Foundation contributed \$300,000 toward the project. The first year, Foundation funds in the amount of \$60,000 were used as the first of five installments to help replace the school's failing boiler, update ductwork and climate control systems throughout the school, and make possible for the first time the installation of air conditioning in the building. This year, the Foundation paid the final installment



of this ambitious and generous project. The Foundation funded \$137,089 in other important improvements and amenities for the school this year, including the parking lot re-construction project, choir materials, video production design for the spring musical, and support for the school's Grandparents' Day event. With the school building approaching 60 years of age, ongoing maintenance and repairs are required to sustain them for years to come. The Foundation is committed to ensuring St. Hilary School students continue to have a safe, sound environment in which to learn each day.

Your Generosity Today Ensures A Solid Future

The Foundation depends upon your generosity to augment its funds and enable continued gifts such as these to support St. Hilary School and its students. With the present and future needs of both the school and the parish in mind, the Foundation must work to maintain its resources at levels that will allow it to keep pace with these financial demands and safeguard the future. Your support is valued greatly, for without it our school and our parish would not be able to provide the many amenities from which our St. Hilary community benefits. To explore opportunities for giving to the St. Hilary Parish Foundation, please contact St. Hilary Parish Foundation Development Director Diane Sarkis at 330-608-4787.

7.97%
Evangelization/Religious Vocations
 • Evangelization Fund
 • Cope Religious Fund
\$25,680.08

1.65%
Teachers Bonuses, CSW, Teacher Appreciation
 • Newbauer Fund
 • Principal's Fund
\$5,313.69

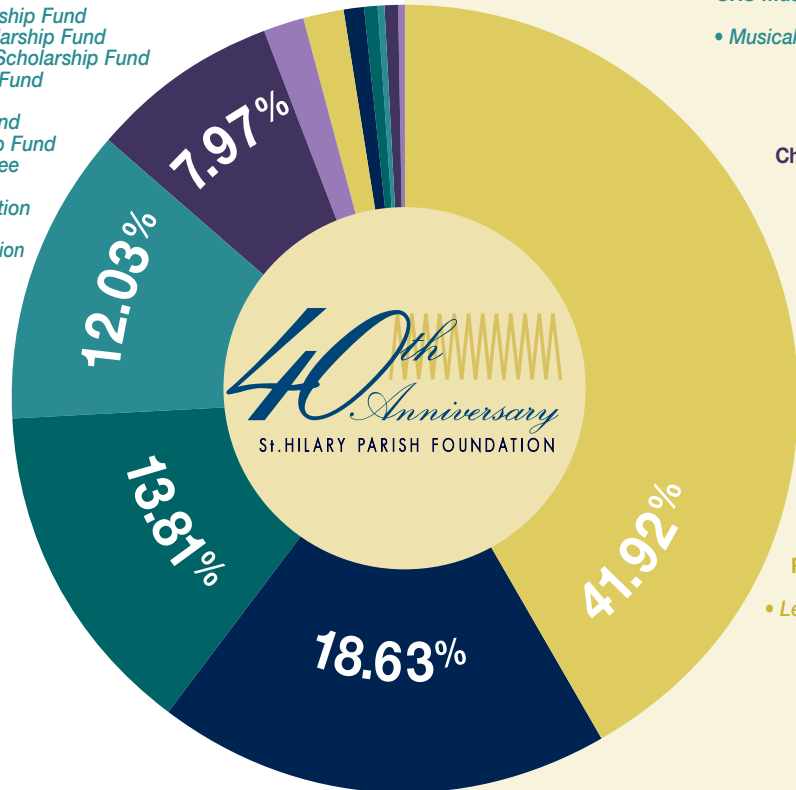
1.57%
Rectory Furniture
 • Hauser Fund
\$5,038.15

.78%
PSR Furniture
 • Designated Fund
\$2,500.00

.56%
Priest's Vestments
 • Hauser Fund
\$1,805.00

12.03%
Scholarships
 • Bernard TA/Scholarship Fund
 • Fr. Brunovsky Scholarship Fund
 • Friend of St. Hilary Scholarship Fund
 • Gilbert Scholarship Fund
 • Kyle Fund
 • Neff Scholarship Fund
 • Klenotic Scholarship Fund
 • Lyons Geography Bee Scholarship Fund
 • SH Athletic Association Scholarship Fund
 • SH Parents' Association Scholarship Fund
 • Tuition Assistance/ Scholarship Fund
\$38,750.00

13.81%
Tuition Assistance
 • Designated Fund
 • Alumni Fund
 • Bernard Fund
 • Cole Fund
 • Delaney Fund
 • Incanno Fund
 • Kramer Fund
 • Lombardi Fund
 • MJ Carroll Fund
 • SHS SE Fund
 • SHS TA Fund
 • Vastagh Fund
 • Westover Fund
\$44,470.00



.49%
SHS Musical Video Production/SHS Choir Materials
 • Musical Theatre and Arts Fund
 • Scarpitti Fund
\$1,588.86

.43%
Church Computer Server
 • Unrestricted Fund
 • D'Andrea Fund
 • Gibara Fund
 • Kyle Fund
 • Lombardi Fund
\$1,381.94

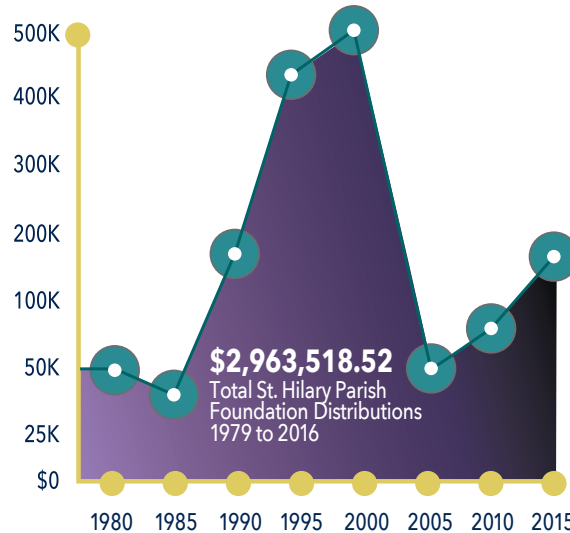
.16%
Grandparents' Day
 • Lehner Development Fund
\$500.00

41.92%
Parking Lot Reconstruction Project
 • Designated Fund
 • Lehner Designated Grant
 • Unrestricted Fund
 • Boeske Fund
 • D'Andrea Fund
 • Dindo Fund
 • Gibara Fund
 • Kyle Fund
 • Lombardi Fund
 • Alumni Fund
 • Cole Fund
 • Delaney Fund
 • Incanno Fund
 • Kramer Fund
 • Lombardi Fund
 • MJ Carroll Fund
 • SHS Unrestricted Fund
 • Vastagh Fund
 • Westover Fund
\$135,000.00

18.63%
SHS Boiler/AC Project
 • Unrestricted Fund
 • Boeske Fund
 • D'Andrea Fund
 • Dindo Fund
 • Gibara Fund
 • Kyle Fund
 • Lombardi Fund
\$60,000.00

\$322,027.72

St. Hilary Parish Foundation Distributions Breakdown November 1, 2015 to October 31, 2016



ST. HILARY PARISH FOUNDATION GRANT DISTRIBUTIONS FROM 2012 TO 2016

DATE	DETAIL	AMOUNT	YEARLY
1/27/12	Youth Ministry Computer	594.00	
6/1/12	KTN Scholarship	1,000.00	
6/1/12	RCIA	245.01	
7/2/12	SHS Boiler/AC Project	60,000.00	
7/2/12	SHS Technology Project	15,074.43	
8/24/12	Tuition Assistance	4,000.00	
9/17/12	Rectory Improvements	2,785.00	
9/30/12	St. Hilary Football Helmets	13,642.00	\$97,340.44
11/30/12	SHS Grandparents' Day	500.00	
2/1/13	Church Choir Sheet Music	281.96	
4/1/13	Church Choir Risers	7,151.00	
4/17/13	Evangelization	11,815.00	
5/31/13	KTN Scholarship	1,250.00	
7/1/13	SHS Boiler/AC Project	60,000.00	
7/23/13	School Improvements	2,500.00	
7/24/13	Rectory Improvements	1,575.00	
8/29/13	Tuition Assistance	3,500.00	
9/26/13	Tuition Assistance	4,000.00	
9/26/13	Community Outreach	500.00	
10/29/13	Church Hearing Loop	5,127.15	
10/31/13	SmartBoards and Projectors	12,400.00	\$110,600.11
1/17/14	Spiritual Center HVAC	50,000.00	
1/28/14	YOUCAT Books	1,402.92	
3/28/14	SHS Magis Awards	1,353.40	
5/19/14	Parking Lot Repairs	10,750.00	
5/19/14	Parish Truck	10,283.50	
5/19/14	SHS School Gym Security	8,915.00	
5/23/14	Rosaries	927.69	
6/2/14	SHAA Scholarships	1,000.00	
6/13/14	SHS Magis Awards	540.50	
7/24/14	Evangelization	26,664.79	
7/24/14	Messiah Choral Scores	551.49	
7/25/14	SHS Boiler/AC Project	60,000.00	
8/7/14	Klenotic Scholarship	1,000.00	
8/7/14	KTN Scholarship	1,250.00	
8/7/14	Red Church Hymnals	3,290.27	
8/20/14	Rectory Improvements	8,340.17	
8/20/14	Tuition Assistance	4,000.00	
9/25/14	Spiritual Center Concrete	14,500.00	
10/13/14	SHS Grandparents' Day	500.00	\$205,269.73
1/14/15	Spiritual Center Building Lettering	2,900.00	
1/14/15	PSR YouCat Catechisms	2,104.38	
4/21/15	SHS IPads	2,825.00	
5/6/15	SHS Mus. Sound Sys. & Lighting	3,398.19	
5/15/15	KTN Scholarship	1,250.00	
6/9/15	SHAA Scholarships	1,000.00	
6/29/15	Evangelization	7,038.96	
6/30/15	Driveway Catch Basin	17,945.00	
7/7/15	SHS Tuition Assistance	34,000.00	
7/7/15	Klenotic Scholarship	1,000.00	
7/7/15	SHS Boiler/AC Project	60,000.00	
7/15/15	Religious Discernment Scholarship	500.00	
7/28/15	SHS Music Room Carpeting	2,543.00	
8/25/15	SHS Roof Replacement	35,037.00	
10/30/15	Convent Repairs	11,235.84	
10/30/15	SHS Gym Heat Exchanger	5,805.93	\$188,583.30
11/24/15	Church Computer Server	1,381.94	
12/29/15	Teachers' Bonuses/Christmas	4,439.37	
1/27/16	Jimmy Lyons Scholarship	500.00	
2/11/16	CSW	574.32	
3/3/16	SHS Choir Materials	189.94	

DATE	DETAIL	AMOUNT	YEARLY
5/2/16	Teacher Appreciation	300.00	
5/10/16	Video Proj. Design SHS Musical	1,398.92	
6/27/16	SHAA Scholarships	1,000.00	
6/28/16	Evangelization	22,680.08	
6/29/16	Rectory Furniture	5,038.15	
7/13/16	SHS Boiler/AC Project (final)	60,000.00	
7/26/16	Religious Vocations	3,000.00	
7/28/16	Vestments	1,805.00	
8/3/16	Parking Lot Reconstruction	135,000.00	
8/17/16	Tuition Assistance	14,470.00	
8/17/16	Kevin Neff Scholarship	1,250.00	
8/17/16	Jane Klenotic Scholarship	1,000.00	
8/17/16	PSR Furniture	2,500.00	
9/2/16	Tuition Assistance	30,000.00	
9/2/16	Scholarships	35,000.00	
10/7/16	Grandparents' Day	500.00	\$322,027.72

Since 1979, the Breakdown of Grants to St. Hilary Church and St. Hilary School:

Parish Grants:	\$1,385,720.39
School Grants:	\$1,577,798.13
Total Grants Distributed:	\$2,963,518.52

Summary Statement of Financial Position November 1, 2015 to October 31, 2016

ASSETS	
Operating Account	\$5,626.02
Unrestricted Parish Funds	\$1,643,834.01
Specified Parish Funds	\$3,760,682.39
Unrestricted School Funds	\$1,472,475.29
Specified School Funds	\$793,252.30
Receivables – Pledges	\$8,387.50
Total Assets	\$7,684,257.51

LIABILITIES AND NET ASSETS	
Liabilities:	
Accounts Payable	\$4,334.00
Total Liabilities	\$4,334.00
Net Assets	\$7,679,923.51
Total Liabilities and Net Assets	\$7,684,257.51

Summary Statement of Activities November 1, 2015 to October 31, 2016

REVENUES AND GAINS	
Contributions Received	\$590,128.52
Investment Income	\$210,701.15
Total Revenues and Gains	\$800,829.67

EXPENSES AND DISTRIBUTIONS	
Grants and Other Distributions	\$344,652.56
Expenses	\$53,327.68
Total Expenses and Distributions	\$397,980.24



An Evening of Thanks

On May 18, the St. Hilary Parish Foundation hosted An Evening of Thanks to share gratitude and celebrate its 40th Anniversary. Diane Sarkis welcomed and thanked the 75 people who filled the room and enjoyed the ambience created by parishioner Debbie Wright.

The event also featured a toast to retiring Foundation Board member and past President, Ed Carter, as well as his personal remarks and those of current President Frederick Lombardi and Fr. Steve Brunovsky. Fr. Steve read proclamations from Fairlawn's Mayor Roth, who proclaimed May 18 St. Hilary Parish Foundation Day.



Celebrating the Past, Safeguarding the Future

Continued from page 1

beginning with its first grant of \$50,000 for construction of school storage facilities in 1979, to such notable projects as the expansion of the church, the construction of the Spiritual Center, the expansion of the school, and the addition of Horning Hall, with many smaller-scale but no less important needs funded along the way.

From Here to the Horizon

During its 40 years, 17 talented individuals have served the St. Hilary Parish Foundation as members of its Board of Trustees. The Board today is comprised of President Frederick Lombardi, Vice-President Steve Strayer, Secretary Steve Hammersmith, Treasurer Matt Shannon, and members Kitty Dindo, Sandy Pianalto, and Fr. Steve Brunovsky. In addition to the current members and the original members, additional members since 1976 have included Joseph Clapp, Fr. Thomas Koegel, and Fr. Gordon Yahner. The Foundation upped its game in late 2003 with the hiring of Diane Sarkis as its first Development Director, who was charged with launching new initiatives to generate gifts to the Foundation. Sarkis helped the Foundation shift its focus from solely unrestricted gifts to those that can also be restricted for application to a particular need. Foundation assets currently sit at over \$7.7 million, including \$1.47 million earmarked in a school endowment fund. Looking ahead, a lofty but specific goal of the Foundation is to work toward little to no tuition for students attending St. Hilary School, if the school endowment reaches a sizable enough level. All the while, the Foundation also has an eye on the more general future needs of both the school and the parish, working to ensure their viability for decades to come. If you would like to share in celebrating the Foundation's first 40 years by helping to safeguard the future of St. Hilary Parish and School, please contact Diane Sarkis, Development Director, at 330-608-4787, for information about giving opportunities.



Your donation is completely tax-deductible

With tax time just around the corner, please remember that your donation to the St. Hilary Parish Foundation is tax-deductible, and you will receive verification of your donation from the St. Hilary Parish Foundation.



Outgoing President Ed Carter (right) receives accolades from incoming President Frederick Lombardi.

*What legacy
will you leave?*

their intellectual experience in this world of chaos is outstanding.” From founding member, Carter moved on to serve the Foundation as its Fund Raising Committee Chairman, and in 1986, became its President. Through his work with the Foundation, Carter was instrumental in supporting some of the significant projects that have enabled St. Hilary Parish and School to serve a growing population of parishioners and students over the years, including expansions at both the church and the school, as well as the addition of the Spiritual Center and Horning Hall.

A Legacy of His Own

Perhaps Carter’s greatest legacy to the Foundation is the idea he proposed to Fr. Steve Brunovsky about nine years ago for building the school endowment. Carter noted that school tuition was being increased each year in order to keep in check the amount of the subsidy the parish annually gives to support the school, so he formulated a plan to fund that shortfall in another way. He has said, “I had this idea that if we could get enough in a school endowment, we could get the funds in the endowment to the point where tuition is virtually nothing. Fr. Steve championed the idea that if we can get the school endowment up there, we could move toward no increase in tuition, then lower tuition incrementally over a five-, six- or seven-year program. As the program grew and we managed the money well and got a good annual return, we might reach a point where tuition would be \$100 or less.” The goal is to amass about \$5 million in the school endowment fund. The endowment fund currently holds about \$1.47 million. Carter has great pride in the school and its students, and feels both are worth every dollar raised through the endowment. And of course, he hopes the students of today will be the donors of tomorrow, helping to further the cause well into the future.

As the St. Hilary Parish Foundation celebrates its 40th anniversary, it also celebrates the 40 years of dedicated service Ed Carter has given to St. Hilary Parish and School through his work with the Foundation. His contributions helped to take the Foundation forward, and with it the Parish and the School. Both a pioneer and a visionary, Carter is deserving of gratitude beyond measure for his outstanding commitment and unwavering enthusiasm for meeting the needs of the St. Hilary Parish and School communities.



Frederick M. Lombardi
Board President, elected 5/2016
Founding Member



Stephen L. Strayer
Board Vice-President, elected 5/2016
elected to board membership 2004



Stephen M. Hammersmith
Board Secretary, elected 5/2016
elected to board membership 2004



Matthew Shannon
Board Treasurer, elected 5/2016
elected to board membership 2005



Kathryn W. Dindo
Board Member
elected to board membership 1992



Sandra Pianalto
Board Member
elected to board membership 2015



Fr. Steven Brunovsky
Board Member
joined board membership 2007



Diane Sarkis
Development Director

C. Gordon Ewers
Dale Koblenzer
Harrison Orendorf
Advisors to the Board of Trustees



The mission of the St. Hilary Parish Foundation is to ensure a vibrant parish life and the highest standards of excellence in Catholic education by raising, safeguarding, and granting funds that support the operating and capital needs of St. Hilary Church and School.

St. Hilary Parish, 2750 West Market Street, Fairlawn, OH 44333
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www.StHilaryFoundation.org D.Sarkis@StHilaryFoundation.org
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