



CREATION OF THE ST. HILARY SCHOOL ENDOWMENT FUND:

Building a Foundation for Life

Teachers who foster the best in every child. Programs that develop the whole person. An environment where all are welcome. Walking through the doors of St. Hilary School, one senses a call to do more, to be more. This is a place where minds are educated and hearts are enlightened. A place where lives are shaped.



A two-time recipient of the U.S. Department of Education's prestigious Blue Ribbon award, St. Hilary School serves students in kindergarten through eighth

grade. Children of all backgrounds are guided in building the foundation that will empower them for life.

The school's curriculum challenges and accommodates students of diverse learning abilities and its faculty strives to cultivate the full academic potential of every student. Enhancing the core



For all St. Hilary Parishioners, Friends, and Donors

curriculum are classes in Spanish, French, religion, art, music, physical education and technology. Also available are advanced math classes, an arts-based enrichment program, and a full-service library.

St. Hilary School students have the opportunity to participate in service projects, competitive academic events, extracurricular activities and sports throughout the school year. A state-of-the-art computer lab, 60 laptop computers and SmartBoards in all classrooms put the school on the cutting edge of technology. Guidance, remedial tutoring, speech and hearing therapy, a nurse-staffed clinic, a daily hot lunch program and extended care are among the amenities offered.



All St. Hilary School grade levels consistently rank at the 98th-99th percentile nationally on the Iowa Test of Basic Skills. Approximately 98 percent of St. Hilary School students choose to continue their education at a Catholic high school. Schools are pleased to accept St. Hilary graduates, who come to them exceptionally well-prepared for the challenges of high school. Many St. Hilary School alumni have been named to the National Honor Society or become



Continued on page 2

Continued from page 1

National Merit Scholars at their high schools, continuing the tradition of excellence began in their elementary years.

An excellent school depends upon resources to offer students the best possible preparation for their futures.

As a St. Hilary parishioner, what better gift can you give than to help build a foundation for the life of a St. Hilary student? Please consider donating to the St. Hilary School Endowment Fund. For more information, please call Diane Sarkis at 330-608-4787.



Crystal Commemoratives

An innovative facet of a forward-thinking plan to keep our Parish school funded for the twenty-first century.

These are unique, individually crafted, etched and beveled glass panels, permanently and invisibly bonded to the windows in the connecting hallway between the school and the gymnasium. They are a perfect way to leave a legacy, remember a loved one or celebrate a special event.

Three sizes offer a choice of participation levels, with the two larger sizes featuring bigger typography for the commemoration.

There will be 152 6"x6" panels available for a donation of \$2,500 each, 72 12"x6" panels available for a donation of \$5,000 each, and only 54 12"x12" panels available for a donation of \$10,000 each. If all are pledged, these commemorative panels will help raise over \$1,000,000 for the St. Hilary School Endowment Fund.

The photographic illustration below shows how the completed windows in the connecting hallway will look with all the commemoratives in place. If you are interested in participating, contact Diane Sarkis for more information and how you can get preferred placement.



IN MEMORY OF
JOHN SMITH
Father of
Samuel and Rebecca
Smith

12"x12" Font sizes:
Commemorative Title: 48 pt
Commemoration Line: 72 pt
Two lines of Sponsorship: 60 pt
Donation: \$10,000.00 each. 54 available.

IN CELEBRATION OF
JOHN SMITH
Born December 16, 1984
to Samuel and Rebecca Smith

12"x6" Font sizes:
Commemorative Title: 36 pt
Commemoration Line: 56 pt
Two lines of Sponsorship: 44 pt
Donation: \$5,000.00 each. 72 available.

THE
SMITH
FAMILY

6"x6" Font sizes:
Commemorative Title: 28 pt
Commemoration Line: 48 pt
Two lines of Sponsorship: 36 pt
Donation: \$2,500.00 each. 152 available.

The west set of windows that face the secluded grassy area behind the hallway, between the gym and the school, is a perfect backdrop for the commemoratives. The view is tranquil and easy on the eye, providing the right amount of color and shade to read the inscriptions. And, in the late afternoon, the setting sun lights up the windows, giving sparkle and life to the beveled glass of the panels.



PASTOR'S MESSAGE:

Two main objectives for our Parish

It is hard to believe it was a year ago when we last asked Fr. Steven Brunovsky to share his insights about the St. Hilary Parish Foundation. Fr Steve was new to St. Hilary and was in the process of setting goals and planning for the future. Recently, we asked Fr. Steve to revisit those goals.

"Again, I must state how fortunate we are to have a parish foundation," Fr. Steve began, "this resource has contributed over \$1.7

million dollars to our parish and above all, given us the ability to plan for the future with confidence. The Foundation's contributions have been quite significant over St. Hilary's fifty year history."

Fr. Steve elaborated on two main objectives for the Parish, the first being the continued maintenance of physical properties.

"Now that our mortgage is gone, we need to protect our investment and keep our buildings in excellent condition. Recently we repaired the roof, the total cost of which was \$76,000. Our parish foundation contributed \$60,000 of that sum. Without the Foundation, the parish budget would have had to cover the entire cost of this project," stated Fr. Steve.

Fr. Steve's second focus is the school endowment fund. "This year we celebrated the 50th Anniversary of our church. Soon, we will



commemorate the 50th anniversary of our school. While we celebrate our history, we need to work diligently to build our school endowment," said Fr. Steve, "Despite the increasing cost of Catholic education, a strong school endowment fund enables St. Hilary to spread the cost of Catholic education across many contributors to keep from overwhelming families."

Another resource that will help strengthen the school's future is support of alumni funds. While many opportunities for giving are available, all of the funds help to provide a Blue Ribbon education to this generation and generations to come.

"Many of the alumni of St. Hilary School are now in the position to look back and reflect on the excellent educational experience they received here. As we enter an era of fewer Catholic schools, a strong alumni commitment will allow many more students to benefit from a Catholic education in the future," said Fr. Steve.



Fr. Steve also believes in that our giving legacy as a parish, while always vital, is especially crucial in times like these. As expenses rise, and families are faced with tougher choices, the financial health of the church and school will continue to thrive through the support of the St. Hilary Parish Foundation.

"I invite all interested parishioners to consider a gift to the St. Hilary Parish Foundation. Whether through a memorial gift that highlights a family, an individual or a life event, a gift is a wonderful way to help secure the future of our parish," concludes Fr. Steve.



DIRECTOR'S MESSAGE:

What we have achieved in 2008 for our Parish

We are hearing a lot about the economy this year. For many families, this year has brought tighter budgets and scaled back spending. We see the affects everywhere, including at St. Hilary Parish. In times like these, we are fortunate to have an institution like the

St. Hilary Parish Foundation to help our church and school move forward. We are grateful to our thoughtful donors, who understand the promise of the Foundation and who, through their generous gifts, have given us all the ability to keep our momentum going and our faith strong.

St. Hilary took on projects, both large and small in 2008. We shored up the church's physical structure by repairing the roof and replacing the kneelers.



Construction of underground garage at the rectory through the generosity of Dan Marchetta, St.



2008 Scholarships through the Carlson Scholarship Fund and the Scholarship/Tuition Assistance Fund, and additional funding for teacher salaries through the Teacher Salary Fund

St. Hilary School kept up its tradition of excellence with a renewal of the prestigious Blue Ribbon School designation.



Refurbishing of the statues of Joseph and Mary, a donation from an anonymous donor

When I think about all these achievements, I feel inspired. The people of this parish always find a way to reach out with prayers, advice, support and generosity in times of need. Everything we accomplished at St. Hilary this year beautifully illustrates the abundance God has given us and exemplifies the spirit of giving back, even during times of great financial turmoil. Our successes were made possible through generosity of those giving through the offertory, tuition and through gifts to the St. Hilary Parish Foundation.

The Foundation is especially important in the coming year as we all weather a tough economic environment.

In times like these, the Foundation needs your help more than ever to keep providing for St. Hilary's growth and progress. Established 32 years ago to help secure the

long-term strength and stability of the Parish, the Foundation assures that upcoming generations will have the same benefits and opportunities through St. Hilary that we have.

We achieved a great deal in 2008, but there is much left to be done. Please continue to support the Foundation. We are grateful for gifts large and small and we recognize that your generosity has a lasting impact.



New kneelers in the church and new red song books

The Kevin Neff Scholarship: Making a difference to Nancy Joyce

In May 2005, St. Hilary 7th grader, Nancy Joyce, became the first recipient of the St. Hilary Parish Foundation Kevin Thomas Neff Scholarship. The award still touches her life years later.

The Kevin Thomas Neff Scholarship was established in honor of Kevin Neff, a 2000 St. Hilary graduate who passed away due to an inoperable brain tumor at the age of 16. The recipients of the scholarship are chosen based on criteria that reflect the ideals that Kevin lived by – commitment to social, spiritual and academic growth along with steadfast faith and the ability to be Christian role model.

At the closing of the 2005 May Crowning Mass, St. Hilary School principal, Dr. Patricia Nugent, gave a presentation about Kevin's life and announced Nancy as the first recipient of the scholarship. Peggy and Mike Neff, Kevin's parents, were there and gave Nancy a gift that included a W.W.J.D. (What would Jesus do) bracelet. Nancy still wears a bracelet to honor Kevin's memory.

Reflecting back Nancy says, "At the time, I realized that the award was prestigious and I was so honored to have been selected. However, it wasn't until after I had the opportunity to get to know Kevin's story and his family better that I really understood what the award was about."

While still at St. Hilary School, Nancy was inspired to help carry on Kevin's memory. She became active in the Kevin Thomas Neff Memorial Volleyball Tournament, which helps fund the scholarship. When Nancy made her confirmation a year later, she chose the name Kevin.

Although Nancy graduated from St. Hilary School in 2006 and moved on to Walsh Jesuit High School where she is currently a junior, she did not leave Kevin's legacy behind.



Nancy shared, "This award has had such a strong influence on my life in so many ways. It doesn't seem like an award as much as it seems like an amazing gift. Kevin's philosophy of strength and honor has been a driving force for me when I struggle with school, friends, sports, family, or anything else. Also, I am so inspired by Kevin's family. They are the strongest people I know. Whenever I feel like something can't be done, I think about Kevin and the Neff family, and it helps me get through. I feel so lucky to have had the chance to meet the Neff's and learn more about Kevin's story."

Three years after her award Nancy continues to reflect Kevin's message of using your faith to achieve great things. She is president of her junior class and maintains a 4.2 GPA. She is also a high school state champion varsity tennis player and a member of the varsity lacrosse team. Nancy continues to give back to the community through her service work at Catholic Social Services in downtown Akron and active membership in Junior Leadership Akron.

Today, Nancy is also joined by subsequent winners of the St. Hilary Parish Foundation Kevin Thomas Neff Scholarship in remembering and furthering Kevin's legacy. This includes Matthew Schwenning (2006), Matthew Reinke (2007) and this year's recipient, Molly Reilly.



2008 KTN Recipient, Molly Reilly, with parents, Maureen and Thomas Reilly

Benefactors

This list of benefactors reflects gifts received from October 31, 2007 through November 1, 2008. We are truly grateful for the generosity of the following donors:

UNRESTRICTED ENDOWMENT FUND

Anonymous
Edward and June Carter
Fred and Diane Chopko
John and Janis Derr
Kathryn and Thomas Dindo
Gordon Ewers
Herbert and Josephine Hanlon
Sonya Heckman
Frederick and Margaret Lombardi
William and Anne Lowery
Kevin and Mary Lawless Newton
Kevin and Lynda O'Neil
John and Julie Randall
Michele Strayer
Gene and Virginia Wilde

In Honor of Zouhair Yassine
Carol Yassine

In Memory of Charles Johnson
Lucy Luisi

In Memory of Mike Karder
Evangeline Kasapis

In Memory of Carroll Krupp
Patricia Gerber

In Memory of Irene Krupp
Tom and Beth Dispenza
Jerry and Jane Griffis
Ball State University

In Memory of John Kyle
James and Lynne M. Dougherty

In Memory of Jean Lobalzo
Mike Murphy

In Memory of Frank Mesek
Dick and Linda Goldsmith
Nancy Mannion
Barbara Mesek
Joseph Pennington
Steve and Carol Teberian

In Memory of Selma Montasana
H.E. Howe

In Memory of Christopher, Christine, and Matt Morris
James and Carolyn Hogan

In Memory of Earl W. Neff

Julie DiFeo
Pam Donzelli
Sam Donzelli
Michael and Deborah Dorocak
Dorothy Hawkins
Francis Hazlett
Mary Hazlett
Angela Horning
Kathy Kurtz
Paul and Marie Lam
John Malene
Rose A. Minor
Ken Neff
Ed and Norma Paolucci
Wilson Rees
Dick Rouser
Rita R. Tinker

In Memory of Dorothy Perez
Mary Ann Kyle

In Memory of Virginia Rose Peter
Joe and Jan Hoffman

In Memory of Chris Sarvis
Harold and Marian Oseroff
Gerard and Eunice Stein

In Memory of Francis Schmidt
Anonymous
Firestone Ladies Auxilary VFW 3383

In Memory of Mary Segatta
The Reserve Group Management Co.
Thomas and Dawn Johnson

In Memory of Alice Thompson
Mary L. Kelly

In Memory of Edward Zamiska
James and Lynne M. Dougherty

NAMED FUNDS

MARY AND CHARLIE BOOTH COMMUNITY OUTREACH FUND

THE BUEHRLE FAMILY FUND
Kathleen J. Buehrle

MARY JEAN CARROLL SCHOOL ENDOWMENT FUND
Mary Jean Carroll

DELANEY FAMILY FUND

DOROTHY D'ANDREA FUND

SALMA AND SAM GIBARA FUND

THE EDWARD L. GILBERT FAMILY SCHOLARSHIP FUND

JEAN AND JOSEPH HAUSER FUND

Jean M. Hauser
KEVIN THOMAS NEFF SCHOLARSHIP FUND
Rebecca Bracken-Marley
and Robert Marley
KTN Volleyball Tournament

KYLE FAMILY FUND

VINCE SCARPITTI SHS MUSIC EDUCATION FUND
In Memory of Vince Scarpitti
Christine Burden
Pierre and Diane Everaert
Friends at Barnes & Noble Music Dept.
David Halpern
David K. Horner
Pat Jolly
Kent and Elizabeth Stemper
Thomas and Diane Taylor
Greg and Daryl Thomarios
United Healthcare Services
Joseph Cannizzo

THE WESTOVER FAMILY FUND

ST. HILARY SCHOOL ENDOWMENT FUND
Mike and Heather Connell
Steve and Cathy Hammersmith
Robert Karas
Joan Kramer
Abby and Phillip Lewandowski
Christopher and Karyn Martin
National City (Matching Funds)
Monte Repasky
Diane and George Sarkis
Steve and Barb Strayer
The Sutowski Foundation

In Memory of John Bader
Barbara Bader

In Memory of Stephan Edocs
Diane and George Sarkis

In Memory of Kathleen Ewers
Patricia Ahern
John Antrow
Joan App
Timphy and Linda Beringer, Sr.
Mr. and Mrs. Rober V. Brouse and Family
Edward and June Carter
Jerry and Linda Carter
Fred and Diane Chopko
Joseph and Helen Clapp
Dino and Louise Clerico
Ranendra and Janet Dasvarma
Barb Eckman
Marilyn Eipper

Barb Enlow
Ken Enlow
Randal and Nancy Ewers
Fairlawn Country Club
Barbara Falby
Elsie Feudner
Richard and Lori Josephson
Raymond and Tina Karee
Cindy Kellet
John D. and Joan Kelley
Joseph and Lina Kloss
Bruce Kuhn
Clarice Kuhn
Deb Kuhn
Greg Kuhn
Stanley and Marjorie Lero
Frederick and Margaret Lombardi
E. David Love
Lou and Mary Jean Maglione
Nancy Mannion
Jennie and Howard Mehigan
Michael and Christine O'Connor
Bill and Joanne Owen
Portage Country Club Ladies Bridge
Patricia Ruf
John and Mary Russo
Diane and George Sarkis
Duane and Paula Smith
Charles Steitz
Jay and Marilyn Stitz
Helen Swartz
Chris Taylor
Greg and Daryl Thomarios
Joe and Shirley VanDevere
Serge Warner
Hugh and Phyllis West
Walter and Mary Yoder

In Memory of Eileen O'Brien
Raymond and Peggy Pikna

In Memory of Dorothy Perez
Tom and Pat Blazey
Louis and Linda Bologna
Dave and Mary Brown
Joyce Cook
Fairlawn Country Club
Elizabeth Ann Flannery
Eleanor Frantz
Reuben and Sherry Gamoran
Mary Kay Haban
Robert and Mary Rude Hunt
Johnson & Johnson
Surinder and Janet Kumar
Lee and Mary Kay McCollum
Albert and Nathalie Manzone
Anne Merzweiler

Ralph and Ann Michael
Patrick and Elizabeth O'Brien
Emma Perez
William and Catherine Perez
Dave and Cathy Perkins
Chris Taylor
Louella C. Hap Warner
Camella Worrel
William Wrigley, Jr.

In Memory of Bernice Weber
St. Hilary Parish

ST. HILARY SCHOOL TUITION ASSISTANCE/ SCHOLARSHIP FUND

Anonymous
Dan and Nancy McMahon
Anthony and Carol Tricomi

In Memory of Joseph Felber
Rose Felber

In Memory of Frank Mesek
Paul and Jane Veiltorf

ST. HILARY SCHOOL TEACHER SALARY FUND

Terry and Teri Brennan
Dennis J. Dunagan
Todd and Fran Evans
Kurt and Lisa Lutz

In Memory of Louis Cook, Jr.
Jan and Jeff Giles
Diane and George Sarkis

In Memory of Armando Manno
Jan and Jeff Giles
Diane and George Sarkis

In Memory of Dorothy Perez
Mary Brennan

ST. HILARY SCHOOL ALUMNI FUND

Alex and Anick Guira
Paul and Suzanne Horning
Peter and Margaret Reagan

ST. HILARY SCHOOL MUSICAL THEATRE/ARTS FUND

Anonymous
Bruce and Tracie Lee Baumgardner
The Fearon Family
Mark and Jane Hardman
The Mehus Family
Sam and M.J. Parri

ST. HILARY PARISH CHOIR FUND

In Memory of Dorothy Mishler
Lev and Ruth Anderson
Tom and Annette Bader
Ciriello & Carr Funeral Homes
Diane M. Clemens

Kathi Damitz-SirLouis
Mary Emery
Fairlawn City Garden Club
Fairlawn City Women's Club
Meg Hopp
Esther Lambe
Frank Martino
Tim and Deborah Miller
Ralph Mishler
Monday Nite Bridge Club
Raymond and Peggy Pikna
Roger and Judy Read
James and Mary Jo Seigman
Louise Seikel
David and Julie Smith
Lee and Margaret Smith
Karen Sousaris
Peter and Irene Ulrich
Susan Vogelsong
Edward and Ann Waltz
Gene and Virginia Wilde
Max and Janet Willis
S.F. and Norma Wilson

ST. HILARY DESIGNATED FUND

Fred and Diane Chopko
Dan and Nancy McMahon

ST. HILARY PSR FUND

Anonymous
Joan Minkle-Everett
Mark and Teresa Davey
John and Irene Rogerson

In Memory of Kathleen Ewers
Joan Minkel-Everett

In Memory of Jean Lobalzo

Kimberly Alexander
Roy and Karen Allen
Richard and Sharon Juve
Daniel and Ginger Marchetta & Family
Joseph and Doris Marchetta
Richard A. Schrader
St. Hilary Parish
Greg and Daryl Thomarios

ST. HILARY SCHOOL TECHNOLOGY FUND

The Sutowski Foundation
James and Joel LaRose

ST. HILARY FOUNDATION DEVELOPMENT FUND

The Lehner Family Foundation

Every effort has been made to accurately record our list of donors. We truly apologize for any omission.

Where are we going and what does the future hold?

In times like these... the U.S. dollar and our personal investments are suffering. In times like these... our financial markets have taken a huge downturn. In times like these... our St. Hilary Parish Foundation remains strong.

How does the St. Hilary Parish Foundation buck the trend? The return on investment on a St. Hilary Parish Foundation dollar is truly beyond measure.



Take for example a simple St. Hilary Parish Foundation scholarship dollar. The direct measure, in terms of monetary value, is the input of monies placed directly into the school

budget. The obvious outputs are: a child receives a quality Catholic education, teacher salaries are paid and our Blue Ribbon school operates. The intangibles are the blessings — the student becomes a long-term contributing member of our community while the teachers and the school contribute to the local economy. Both the tangibles and intangibles reflect a positive community gain on a Foundation dollar.

On a larger scale, look at a Foundation dollar spent on a capital improvement item like our recent roof construction project. The dollars put into the project went to local businesses through contractors and suppliers. Again, while our Parish will provide HUGE intangible benefits with a new roof, our Foundation dollars are impacting our community economy in a positive way.



Community foundations like the St. Hilary Parish Foundation are a small portion of all foundations, a mere 1 percent of all foundations nationwide. Yet, these types of foundations are responsible for over 9 percent of overall foundation giving. If we take that 9 percent and couple it with the economic impact foundation giving creates, the St. Hilary Parish Foundation has become a key part of the economic

activity in not only our faith community but also our community in general.

Miraculously, regardless of the current financial climate, foundations are setting record levels of giving—not only on a global level but at our local level as well. The generous supporters of the St. Hilary Parish Foundation are quietly setting records as well.

These silent givers insist on anonymity but they are boldly reflected throughout our parish.

When the carillon chimes the hours and we stop for one unhurried minute, we should thank a St. Hilary Parish Foundation donor.

When we reflect in prayer at the beautiful statues of Joseph and our holy mother, Mary, we should thank a donor.

When we kneel in worship on our new church kneelers, we should thank a donor.

Most amazingly, all of these projects (and more) were funded by a SINGLE donor. When this person witnesses needs that are beyond our church budget, they quietly underwrite the cost — without fanfare, without recognition. With grace and faith they share their blessings with all of us at St. Hilary.

These are but a few of the tangible benefits we derive from projects funded, wholly or in part, by the St. Hilary Parish Foundation. The giving required to support these projects is overwhelming, and yet the number of projects

funded grows every year and...

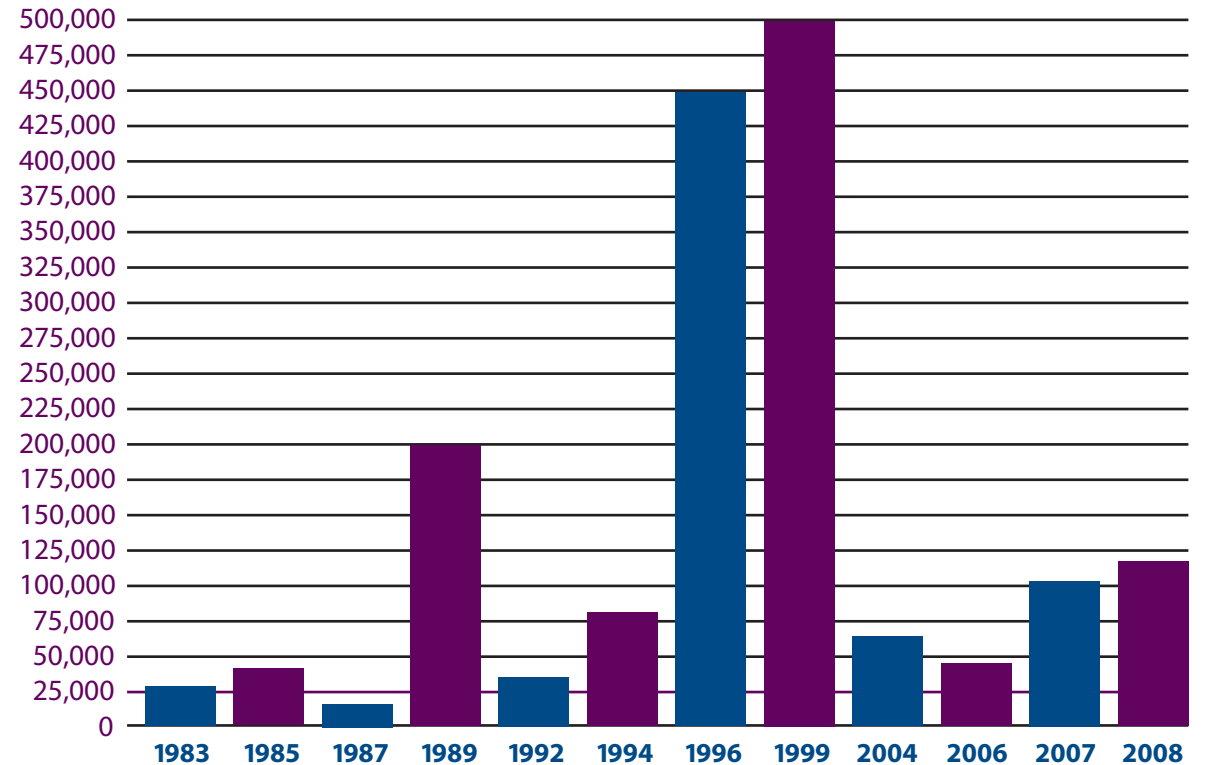
In times like these... this level of giving is what will sustain us through hard times and what will nurture our growth in going forward.



\$120,862.10 Total St. Hilary Parish Foundation Distributions for 2008



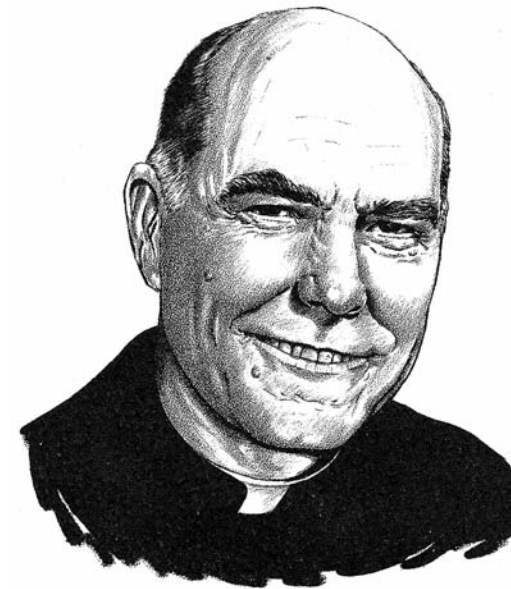
\$1,740,689.70 Total St. Hilary Parish Foundation Distributions 1983 to 2008



ST. HILARY PARISH FOUNDATION GRANT DISTRIBUTIONS FROM 1983 TO 2008

DATE	DETAIL	AMOUNT	YEARLY
6/1/83	Gym Roof, Parking Lot	30,000.00	30,000.00
5/1/85	Church Roof Repairs	43,000.00	43,000.00
6/1/87	School Roof Repairs	17,500.00	17,500.00
10/11/89	Spiritual Center	200,000.00	200,000.00
11/6/92	Computers for School	33,563.00	33,563.00
6/13/94	Spiritual Center Elevator	20,500.00	
9/27/94	Church Roof Repairs	17,400.00	
9/27/94	Rectory Renovation	40,000.00	77,900.00
12/19/96	Capital Fund Drive	450,000.00	450,000.00
7/15/99	Capital Campaign Gym	500,000.00	500,000.00
1/5/04	Mobile PC Lab	25,152.66	
5/17/04	Beds	300.00	
10/13/04	Spiritual Center Roof	40,200.00	65,652.66
6/8/05	Scholarship	500.00	
6/7/05	Scholarships	1,600.00	
6/27/05	Tuition Assistance	5,000.00	
2/16/05	Gym Acoustical Treatment	29,207.80	
2/20/05	School Roof Repairs	11,792.20	48,100.00
6/1/06	Sidewalk Repairs	2,500.00	
8/29/06	School Restrooms	12,941.00	
8/29/06	Spiritual Center Tables	7,735.17	
10/27/06	School Windows	11,000.00	
2/22/06	School Safety Doors	7,711.00	
6/1/06	Scholarships	1,000.00	
6/3/06	Scholarship	500.00	
6/13/06	Tuition Assistance	7,500.00	
6/13/06	Scripts for Musical	559.81	
7/28/06	Church Video Screen	858.40	52,305.38

DATE	DETAIL	AMOUNT	YEARLY
1/5/07	Smart Boards	5,887.00	
2/22/07	Church Laptop	907.94	
5/3/07	Horning Hall Screen	3,685.32	
5/3/07	Installation of Screen	1,600.00	
5/15/07	Scholarship	500.00	
5/18/07	Bed	272.78	
6/3/07	Scholarships	1,500.00	
6/5/07	Playrights/Props	924.80	
6/25/07	Tuition Assistance	5,379.92	
6/27/07	Tabernacle for Rectory	2,432.94	
8/15/07	Community Outreach	5,000.00	
8/13/07	Rectory Patio	7,500.00	
9/14/07	Football Uniforms	2,500.00	
9/29/07	Refurb. Mary/Joseph Statues	6,800.00	
11/30/07	Church Carillon	6,200.00	
12/1/07	A/C Media, Computer Rooms	33,933.00	
12/21/07	Smart Boards	16,783.00	120,806.70
1/21/08	Church kneelers, deposit	14,697.40	
2/22/08	Hand Chimes	1,012.26	
2/27/08	Scholarships	9,000.00	
3/25/08	PSR Materials	32.00	
4/7/08	Teacher Salaries	17,500.00	
4/17/08	Camera	415.94	
5/30/08	Scholarships	1,800.00	
6/10/08	Chasuble Robe	460.00	
7/29/08	Church kneelers, balance	15,944.50	
9/11/08	Church Roof Repair	60,000.00	120,862.10
Total Distributions To Date			\$ 1,740,689.70



The Father Horning Legacy Society

Legacies are woven of many threads — our acts of service, the lives we touch, and the ways we support and sustain our beliefs and values.

The St. Hilary Parish Foundation can help you shape a legacy of hope for future generations. We are dedicated to helping donors achieve their long-term philanthropic goals. An important part of planned giving is ensuring that your contributions will continue to support your charitable interests for generations to come. Donors who have made long-term commitments to the St. Hilary Parish Foundation through planned or deferred gift arrangements become members of the Father Horning Legacy Society.

If you have remembered the Foundation in your will or as a beneficiary of a life insurance or retirement account, please let us know so we can welcome you into our Father Horning Legacy Society. If you are considering one of these lifelong legacy options, please contact Diane Sarkis, Development Director at 330-608-4787 for help with your decision.

Make the Gift of a Lifetime: IRA Charitable Rollover

Great news for donors in their 70s! The recently signed \$700 billion “Bailout Bill” — The Emergency Economic Stabilization Act of 2008 (H.R. 1424)— includes a two-year extension of the IRA Charitable Rollover provision through 2009.

This special legislation allows owners age 70 1/2 or older to make direct gifts from their IRAs to eligible charitable organizations, including the St. Hilary Parish Foundation, without incurring federal income taxes now or estate taxes in the future. It does not have to be declared as income.

To qualify for this tax incentive for 2008:

- The owner of the IRA must be 70 1/2 years of age or older;
- The gift must be completed by December 31st;
- Donors may make charitable distributions in any amount up to \$100,000 (a couple with separate IRAs can each give up to that amount).

This law may be of particular interest to individuals who:

- Are required to take unneeded IRA withdrawals;
- Those who have experienced limitations on tax benefits in the past;
- Those who have IRAs that will be subjected to an estate tax if left to loved ones other than a spouse and who would now like help in deciding how to fund a charitable gift.

We suggest you discuss your options with your financial advisor. Many advisors who have previously recommended designating a charitable beneficiary for retirement assets may now recommend transferring some IRA assets to charity.

Experience the joy of making a major gift by using your IRA assets.



How the St. Hilary Parish Foundation works:

The St. Hilary Parish Foundation includes the Unrestricted Endowment Fund, St. Hilary School Endowment Fund, 12 family named funds and 15 designated funds.

The Foundation seeks and accepts donations in any amount at any time of year. Foundation programs support only St. Hilary Church, St. Hilary School and St. Hilary Parish Outreach.

If a contribution is designated for a specific purpose, the gift is added to that fund. Undesignated donations are added to the Unrestricted Endowment Fund. The endowment funds are permanent; that is, the original contribution is added to the permanent fund and only interest on the funds is spent.

A board of trustees, made up of parish volunteers and including Fr. Steve Brunovsky, oversees the Foundation endowment, investments and spending.

The St. Hilary Parish Foundation Board

Edward F. Carter

*Board President, elected 2/86
Founding Member*

Frederick M. Lombardi

*Board Vice President, elected 2/06
Founding Member*

Stephen M. Hammersmith

*Board Secretary, elected 2/06
elected to board membership 1/04*

Stephen L. Strayer

*Board Treasurer, elected 2/06
elected to board membership 1/04*

Kathryn W. Dindo

*Board Member
elected to board membership 6/92*

Matthew Shannon

*Board Member
elected to board membership 2/05*

Fr. Steve Brunovsky

*Board Member
joined board membership 2007*

C. Gordon Ewers

Advisor to the Board of Trustees

Diane Sarkis

Development Director

Your St. Hilary Parish Foundation

The St. Hilary Parish Foundation was formed by our first pastor, Father Edward Horning in 1976.

The mission of the St. Hilary Parish Foundation is to ensure a vibrant parish life and the highest standards of excellence in Catholic education by raising, safeguarding, and granting funds that support the operating and capital needs of St. Hilary Church and School.



The production, printing, and mailing of your Foundation Annual Report has been made possible through the generosity of a grant from The Lehner Family Foundation

Additional thanks to:

*Jan Giles John Hanchulak Debbie Sinopoli
Jan Leach David Paternite Kiran Tang*



**ST. HILARY PARISH
FOUNDATION**

2750 West Market Street
Fairlawn, OH 44333
330-867-1055, Ext. 218
Info@StHilaryFoundation.org
www.StHilaryFoundation.org