



St. HILARY PARISH
FOUNDATION

ANNUAL REPORT

For all St. Hilary Parishioners, Friends, and Donors



THE TERESA ANN COLE ST. HILARY SCHOOL ENDOWMENT FUND:

A legacy for a life lived

“Teresa Ann Cole passed through this earthly life on September 3, 2009 after an inspiring and courageous battle against cancer. She was born in Columbus, Ohio on August 7, 1960.”

When you read those words the impact is immediate. A journey on earth of 49 years seems too short.

But the words in reference to Teresa Cole are just sentences in a voluminous novel of a life well lived and now a legacy that will carry forward for many years. Teresa’s story is not ordinary. She served in the Naval Reserve, had a career in state government and worked at St. Hilary coordinating the bulletin and the Web site. She was a loving wife to Randy and mother to Alex. Teresa was active in numerous St. Hilary activities including Journey Women, Family Life, Heroes Camp and as á la carte coordinator at St. Hilary School.

Teresa’s faith was amazing. It led her in everything she did. Before her illness, Teresa shared her faith generously through many ministries. Then during her illness, Teresa showed how strong her faith was by never once giving up hope. She lived by the phrase, “Let go and Let God.” She

“...we pray that it will provide opportunities for other families to experience some of the richness we have.”

made it her mission to make life special for those around her. She even continued to volunteer when her health allowed.

And she inspired people all over the community who saw her strength and faith and acted on her example.

Now, through a remarkably generous act, children at St. Hilary School also will share Teresa’s faith. Shortly after Teresa passed away, Randy Cole contacted the St. Hilary Parish

Foundation to establish the Teresa Ann Cole St. Hilary School Endowment Fund.

Memorials made in Teresa’s name are designated to her Fund.

Teresa gave so much to the St. Hilary community while she was alive and now her legacy will continue,” said Foundation Development Director Diane Sarkis.

Randy Cole explained the gift this way. “Teresa loved being a part of the small Christian communities at St. Hilary. We decided early that our son Alex should have the faith we

Continued on page 11



DIRECTOR'S MESSAGE:

Challenges for 2009 and beyond

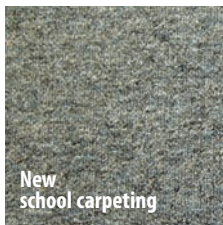
Change fills the air at this time of year.

We watch the leaves turn colors and fall. We feel the air turn

colder until snowflakes swirl and then pile up. We feel a chill in the air until it's more than fleeting; it's cold...again. When the weather changes, we make changes, too. We turn up the heat, "cocoon" in our homes and wrap up in warm blankets.

Change fills our parish too. New programs like Catholicism 101 and Zen Christian Meditation have engaged more people in faith exploration. Continuing outreach ministries like the Nazareth Housing Network and Kids Care Club provide opportunities for service to the community. Our parish school has once again been recognized with a Department of Education National Blue Ribbon Award of Excellence. Soon, we'll have a new pastoral associate to help guide us.

Through all this change, the St. Hilary Parish Foundation has remained steady and reliable, like the comfy blanket we might use to keep us warm and protected against the cold so we can continue our faith journey and social service.



New school carpeting

We have depended on the Foundation for years to bolster Parish and School projects alike, to support new initiatives and to build our spiritual and physical infrastructures. Since it was established in 1976, the Foundation has assisted the St. Hilary Parish community in countless ways. From renovating the Spiritual Center to carpeting areas of the school and from installing hearing devices in the church to establishing scholarships at the school, year after year, the blanket that is the Foundation has shielded us from economic emergencies and helped the Parish

address shifting priorities. More than \$1.8 million has been granted to the Parish for various projects in 33 years.

Like every other philanthropic organization, the St. Hilary Parish Foundation has been challenged this year. Charitable giving to the Foundation has decreased.

And while the Foundation's endowment is secure, the value of its portfolio has declined because of stock market losses. Still, the needs of the Parish have not decreased, and the Foundation remains committed to supporting the Church and the School – wrapping, if you will, the Parish community in a blanket to shield it from harsh developments.

During this calendar year alone, the Foundation has paid for hearing devices and a new HVAC pump in the Church, driveway repaving, rectory improvements, new carpet in the School and several significant school programs such as the Child Guidance Parent Seminar and the Right to Life program among other things. In addition, the Foundation's tuition assistance fund provided nearly \$12,000 to Parish families so their children could attend St. Hilary School and benefit from its award-winning Catholic education.

We hear that the national recession may be ending, but we know that it will take time for the local economy to recover.

During this unprecedented time of change, the Foundation, with your help, will be the blanket that is our buffer from the cold realities and the unforeseen emergencies, and be here to keep St. Hilary Parish strong and safe.

Stay warm!

Diane Sarkis



New soffit and siding for rectory



New asphalt for Parish driveway



New HVAC pump



Hearing devices for the church



Scholarships & tuition



PASTOR'S MESSAGE:

The spirit of the season

Dear Friends, The Advent and Christmas Seasons are filled with images of light in the midst of darkness. Candles are lit reminding us of the light of Jesus Christ in our

midst and the symbolic difference that lighting even one candle can make. This image of light piercing the darkness hopefully encourages us to be another light for others through our generous concern and kindness.

This Christmas Season sees us surrounded by many challenges. The present economic climate has left many families, businesses, and even our parish community with fewer financial resources available to do our important work. At the same time, however, we have been blessed with parish and school employees as well and parish volunteers who continue to give so generously of their time and talent to our over 95 parish ministries. They are truly a light in the midst of darkness!

An additional light in our community is the St. Hilary Parish Foundation, which in its thirty three years has provided more than

\$1.8 million in grants to our parish community. In just the past two years, the Foundation has provided \$201,259.50 to our parish community, this during these challenging economic times. The foundation has been able to do this due to the past and present generosity of St. Hilary Parishioners who have made a financial commitment to the Foundation. These generous donors have been a light in the midst of darkness!

Historically, the St. Hilary Parish Foundation has been a beacon in tough times. It was in 1976 that the Foundation was established through the vision of Fr. Edward Horning immediately following the worst recession in decades. His desire to establish financial security for the parish was a light in the darkness. The Foundation continued to be that light when it provided its first grant in 1983, a \$30,000 grant to replace the roof and the parking lot. The unemployment rate at that time was approximately 10 %, a record high. Through the 80's downturn, the Dot com bubble, and our most recent financial woes, members of the foundation board and our generous donors have ensured the stability of the St. Hilary Parish Foundation. I am truly grateful for the light you have provided to our parish! Please consider a donation to the Foundation this year as we continue to be a light in the darkness for today . . . and for future generations.

In Christ,
Fr. Steven Brunovsky

Our wish list for 2010

Funding Needed for Capital Improvement Projects:

School Window Replacement – West (Phase 2): **\$39,000**

School Window Replacement – East (Phase 3): **\$25,200**

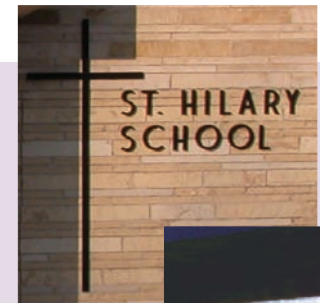
School First Floor (Office to Library) Tile Replacement: **\$4,450**

School Second Floor Tile Replacement & Sub Floor Sealant: **\$8,900**

Church Main Office Carpet Replacement: **\$5,100 - \$7,500**

School Room 104 Carpet: **\$2,000**

If you prefer to direct your gift to a specific project, these are the capital improvements projects we hope to fund over the next year with your generosity.



Crystal Commemoratives Update

Commitments and pledges are off to a great start, with installation of first set of committed panels to commence in 2010

12" X 12" Commitments:

| | |
|--------------------------------------|-----------------------------|
| MaryJean Carroll | Kathleen and Gordon Ewers |
| J.P. and Judie Delaney (Patrick '15) | The Lewandowski Family |
| The James & Joél LaRose Family | In Honor of Teresa Ann Cole |
| The Westover Family | |

12" X 6" Commitments:

| | |
|--------------------------------------|-------------------------------|
| In Memory of Ivan and Janet Frey | The Kane Family |
| Bella and Dorothy Zoltai Family | In Honor of Fr. Joseph Warner |
| Fredrick M. and Margaret J. Lombardi | |

6" X 6" Commitments:

| | |
|------------------------|--------------------|
| Edward and Jone Carter | The Repasky Family |
| The Dindo Family | The Sarkis Family |
| The Thoman Family | The Whalen Family |
| The Lyons Family | |

Note: Yellow-tinted panels in large photo at right indicate committed panels, while blue-tinted panels indicate pledged panels.

Crystal Commemoratives are unique, individually crafted, etched and beveled glass panels, permanently and invisibly bonded to the windows in the connecting hallway between the school and the gymnasium. They are a perfect way to leave a legacy, remember a loved one or celebrate a special event.

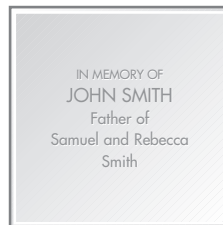
Three sizes offer a choice of participation levels, with the two larger sizes featuring bigger typography for the commemoration.

There are 146 6"x6" panels remaining available for a donation of \$2,500 each, 64 12"x6" panels remaining available for a donation of \$5,000 each, and only 46 12"x12" panels left available for a donation of \$10,000 each. If all are pledged, these commemorative panels will help raise over \$1,000,000 for the St. Hilary School Endowment Fund.

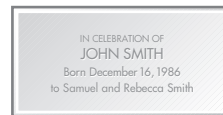
The photographic illustration at right shows how the completed windows in the connecting hallway will look with all the commemoratives in place. If you are interested in participating, contact Diane Sarkis at 330-608-4787 for more information and how you can get preferred placement.



The west set of windows that face the secluded grassy area behind the hallway, between the gym and the school, is a perfect backdrop for the commemoratives. The view is tranquil and easy on the eye, providing the right amount of color and shade to read the inscriptions. And, in the late afternoon, the setting sun lights up the windows, giving sparkle and life to the beveled glass of the panels.



12"x12" Font sizes:
Commemorative Title: 48 pt
Commemoration Line: 72 pt
Two lines of Sponsorship: 60 pt
Donation: \$10,000.00 each. 54 Total.

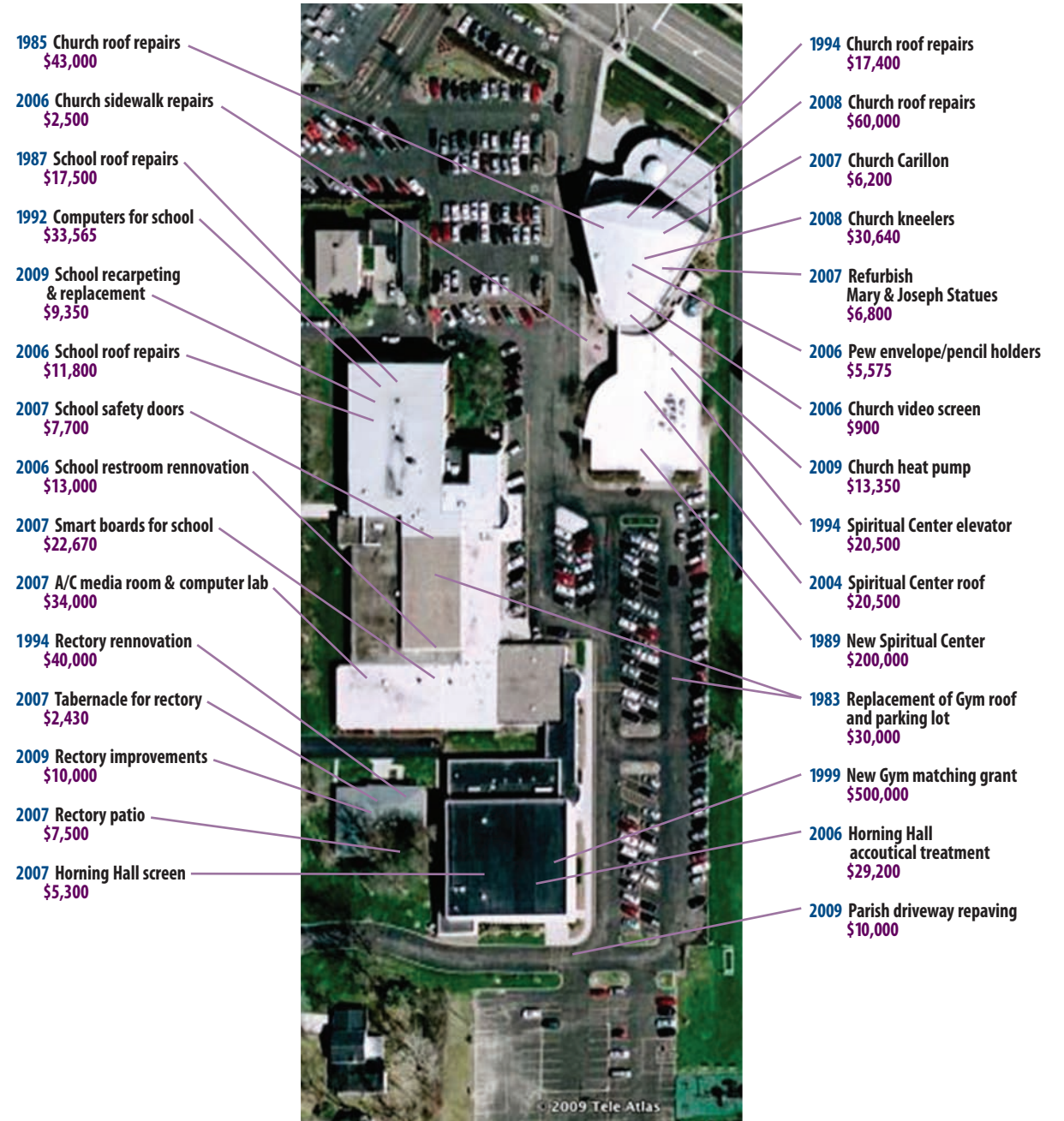


12"x6" Font sizes:
Commemorative Title: 36 pt
Commemoration Line: 56 pt
Two lines of Sponsorship: 44 pt
Donation: \$5,000.00 each. 72 Total.



6"x6" Font sizes:
Commemorative Title: 28 pt
Commemoration Line: 48 pt
Two lines of Sponsorship: 36 pt
Donation: \$2,500.00 each. 152 Total.

St. Hilary Parish Foundation Map of Improvements



Benefactors

This list of benefactors reflects gifts received from October 31, 2008 through November 1, 2009.

UNRESTRICTED ENDOWMENT FUND

Richard and Helen Eichner
Patricia Ewing
Sonya Heckman
James Mertzluft
Barbara O'Neil
Kevin and Lynda O'Neil
John and Julie Randall
Matthew and Susan Shannon
Chris A. VanDevere

In Honor of Sr. Marlene LoGrasso

Neil Rothstein

In Memory of Gertrude Ahern

R. James Watson
Jean Nuss

In Memory of Paul Blain

Julia Stell

In Memory of Becky Chase

Jack Chase

In Memory of Yzette Chretien

Howard Hanna Sunshine Fund

In Memory of Stephan Edocs

Anna Edocs
Michele Strayer

In Memory of Joseph Fatkins

Gerald and Virginia Cradlebaugh

In Memory of Frank Gaffney

John Murphy

In Memory of Frank Mesek

Bill and Jane Schopper

In Memory of Alice Miller

Daniel and Ginger Marchetta

In Memory of Anne Mary Mungo

Daniel and Ginger Marchetta

In Memory of Louisa Nime

Barbara Mesek

In Memory of Dorothy Perez

Julia Stell

In Memory of James Prater

Mary Prater

In Memory of Helen Schotzinger

Sid and Judi Dambrot

In Memory of Lawrence Triola

Robert and Stella Watt

In Memory of Mary Volpe

Neil Rothstein

In Memory of Richard Willse

Heather Antonucci
Community West Foundation
Rebecca Honaker
Roger and Barbara Kennedy
Richard and Paula Patton
James and Mary Jo Seigman

FAMILY NAMED FUNDS

MARY AND CHARLIE BOOTH COMMUNITY OUTREACH FUND

THE BUEHRLE FAMILY FUND

MARY JEAN CARROLL ST. HILARY SCHOOL ENDOWMENT FUND

In Memory of Charles W. Carroll

Grace McGee
Henry McGee
Matthew McGee
Mary Jean Carroll
Michael and Julia Hochschwender
Rich and Sharon Jun McGee
Walter and Teresa McGee
George and Diane Sarkis

TERESA ANN COLE ST. HILARY SCHOOL ENDOWMENT FUND

In Memory of Teresa Ann Cole

Michelle Allen
Anonymous
Mary Barson
Dawn Bendel
Stephen and Catherine Buehrer
Thomas and Sally Butler
Michael A. Chaffee
Chicago and Midwest Regional Joint Board
William and Mikki Chris
Thomas and Karen Clark
Chet P. Cole
Gerald and Carol Collins
Milly Collins
Barbara Cooper-Schaeffer
Michael Coudriet
John and Betty Dalton
Diana and Mohamed Darwish
Anne Dean
Kenneth and Theresa Esber
John and Erin Faetanini & Family
Family Life Group
First United Methodist Church Choir
Matthew and Denise Fresh
Joanne Gargas
John and Nancy Goddard
Anita Hall
Paula Hanners
Richard and Linda Hanson
George and Karlene Harnichar
Terry and Denise Harris
Robert and Diane Heffern
Valoria Hoover and Jeff Garascia
Steve and Meg Hopp
David K. Horner

Helen Humphrys
Honorable Judge Judith L. Hunter
Dolores Hurd
JC Penney Logistics Center
Don and Elaine Johnson
Jan Johnson
Randy and Julie Katz
William and Patricia Keip
Richard and Betty Kesti
Peter Martin King
Lucy Kmet
Dorothy Kost
John and Anita Kramer
Lt. Col. (Ret.) Herbert and Lucy Kruse
Ronald and Donna Landis
Kurt and MaryLou Laubinger
Josephine Lawrence
Local Government Section of Auditor of State
Tim and Lisa Luby
Joe and Anna Marshall
Tonya Mathias
Walter and Teresa McGee
Bob and Janet McGeough
Garth and Marian McHenry
Edward and Lynn Metzger
Sarah Metzler
Patrick and Virginia Moloney
Tim Moloney
Frank and Bonnie Monteleone
Tina Moore
Farid and Rima Muakkassa
Madelyn Myers
Veronica Nedeff-Sherman
Ohio Auditor of State Employees
David A. Pagnard
Sam and M.J. Parri
Willis and Shirley Pope
Quentin Potter
David Potts
Don and Joyce Prokop
The Quinn Family
Joe and Nicole Redle
Ronald W. Remy
Bill and Vee Robinson
Mate and Angela Rogonjic
Bill and Jolene Roth
St. Hilary Parish Staff
Diane and George Sarkis
Carol Schindel
Sally Schneider
Charles and Cynthia Schultz
Vito and Debbie Sinopoli
Justin Smith
Virginia Snyder
Michelle Stys
John Suru, Jr.
Paul and Phyllis Swanson
Don and Mary Taylor
The Keenagers of First United Methodist Church
David and Lezlee Thealer
Raymond and Mary Theis
Deborah Thompson
Susan Verble

Michael and Mary Beth Waickman
David and Lois Weis
Carl Werther
Robert and Dixie Whitaker
Gary and Patricia Wooldrige
Debbie Wright
Paul and Jacquelyn Yocum
Scott and Beth Zody

DELANEY FAMILY FUND

John & Judie Delaney

DOROTHY L. D'ANDREA FUND

SALMA AND SAM GIBARA FUND

THE EDWARD L. GILBERT FAMILY SCHOLARSHIP FUND

JEAN AND JOSEPH HAUSER FUND

Jean M. Hauser

KEVIN THOMAS NEFF SCHOLARSHIP FUND

In Memory of Kevin Neff

Diane and John Dziewisz
KTN Volleyball Tournament
Dan and Nancy McMahon
Tom and Maureen Reilly
St. Hilary School

JOHN KYLE FAMILY FUND

VINCE SCARPITTI SHS MUSIC EDUCATION FUND

In Memory of Vince Scarpitti

Christine Burden

THE WESTOVER FAMILY FUND

DESIGNATED FUNDS

ST.HILARY SCHOOL ENDOWMENT FUND

Anonymous
Terry and Teri Brennan
Edward and June Carter
Kathryn and Thomas Dindo
Steve and Cathy Hammersmith
Philip and Laura Ann Kane
John and Joan Kelley
James and Joël LaRose
Philip and Abby Lewandowski
Frederick and Margaret Lombardi
Mary Kay Luby
Jim and Mary Lyons
National City (Matching Grant)
Daniel and Linda O'Brien
Melinda Renuart
Monte and Jill Repasky
Diane and George Sarkis
Annabelle Seifert
Steve and Barb Strayer
Barry and Heather Thoman, II
Vincent and Kathleen Whalen

In Memory of Kathy Budd

Jeanne DeLaney

In Memory of Kathleen Ewers

Gordon Ewers

In Honor of the St. Hilary School Class of 2009

Ed and Jennifer Balaj (Nicholas)
Bruce and Tracie Lee Baumgardner (Kelsey)
Michael and Tammy Bratton (Erica)
Terry and Teri Brennan (Brian)
John and Karen Burke (Amanda)
Charles and Susan Emrick (Charlie)
Tom and Denise English (Stephen)
Kim Fox (Daniel Bologna)
Bernie and Jody Geary (Katherine)
David and Beth Hudak (Stephanie)
Tom and Kathy Lloyd (Daniel)
Dan and Nancy McMahon (Brian)
Tom and Diane Moloney (Shannon)
Meg and John Noethen (Michelle)
Mark and Bonnie Pawuk (Kassandra)
Lori Pittinger (Devin)
Camille and Paula Sabella (Carmen)
David and Molly Scantling (John)
Vito and Debbie Sinopoli (Matt)
Kevin and Brenda Spear (Justin)
Stephen and Christine Spinner (Bailey)
Larry and Annie Stevenor (Brent)
Michael and Luci Trifiro (Victor)
Paul and Karla Wilkinson (Andrea)

In Memory of Ivan and Janet Frey

Karen Frey

In Memory of John Kramer

Joan Kramer

In Memory of Charlotte Lesneski

Anonymous
Mr. and Mrs. William Towler, Jr.
Paul and Jane Vieltorf
Catherine Moore
Mr. and Mrs. Jack Jaskol

In Memory of Leila Muakkassa

Akron General Medical Center Staff
Alex and Karen Arshinkoff
Barberton Citizen's Hospital Medical Staff
Louis and Linda Bologna
Perantinides & Nolan
T.Z. Markarian
Tony and Laura Milo
Lawrence and Harriet Richman
Diane and George Sarkis
Charlotte Waddell
Zou and Carol Yassine

In Memory of Wil Mehling

Kris and Jodi Burkett
Jeff and Lisa Hale
Diane and George Sarkis
Jeffrey and Sue Tedick

In Memory of John Ragsdale

Jerry and Eunice Stein

ST.HILARY SCHOOL TEACHER SALARY FUND

Angie Quealy
Irene and John Rogerson

ST.HILARY SCHOOL TECHNOLOGY FUND

ST.HILARY SCHOOL SCHOLARSHIP/TUITION ASSISTANCE FUND

Anonymous
John and Karen Burke
Matthew H. Eldred
Dan and Nancy McMahon
Tom and JoAnn Semans
Thomas J. Wiedt

In Memory of Sharon Coudriet

Michael Coudriet
Richard and Sharon Juve

In Memory of Suzette Gissingner

Karl and Penny Gissingner

In Memory of Charlotte Lesneski

F. Richard and Marjorie Beatty
Kathryn Boles
Michael and Carol Dangel
Dan Zaklanovich
Ronald and Kate Koly

ST.HILARY SCHOOL MUSICAL THEATRE/ARTS FUND

ST.HILARY SCHOOL ALUMNI FUND

Class of 1979
Peter and Margaret Reagan

ST.HILARY PSR FUND

Anonymous
Mark and Teresa Davey
Joan Minkel Everett

In Memory of Charlotte Lesneski

Joan Minkel Everett

In Memory of Art Minkel

Joan Minkel Everett

In Memory of Dottie Mishler

Joan Minkel Everett

COMMUNITY OUTREACH FUND

In Memory of Lawrence Triola

Lisa Karas

ST.HILARY ATHLETIC ASSOCIATION SCHOLARSHIP FUND

St. Hilary Athletic Association

ST.HILARY FOUNDATION DEVELOPMENT FUND

The Lehner Family Foundation

ST.HILARY DESIGNATED FUND

Andrew and Marjorie Imperial
Gary L. Himmel
Bill and Jennifer Frantz
Neil Rothstein

ST.HILARY FOUNDATION DEVELOPMENT FUND

The Lehner Family Foundation

\$132,828 is greater than 0:
Understanding financial reporting for our Parish and our Foundation

Sustaining the work of our Parish with the help of the St. Hilary Parish Foundation is more important than ever.

Your St. Hilary Parish Foundation must contend with the same uncertain financial future as everyone in every sector of the global economy. This new reality has made it increasingly difficult to sustain the important work of our Parish moving forward.

First and foremost, the mission of the St. Hilary Parish Foundation is to ensure a vibrant parish life and the highest standards of excellence in Catholic education by raising, safeguarding and granting funds that support the operating and capital needs of St. Hilary Church and School.

We remain committed to the Foundation's mission even in these tough economic times. Our total giving since 1983 is \$1,821,087. Through the generosity of our donors in 2008, we provided grants to the Parish totaling \$133,575. Those grants included more than \$30,000 for church kneelers, \$60,000 for the church roof repair and over \$20,000 in scholarships and tuition assistance.

To date in 2009, the Foundation has supported projects totaling \$77,989 including carpet replacement in the school at a cost of \$9,331, church HVAC pump repair at a cost of \$13,357, hearing assistance devices for the church at a cost of \$2,059, and repaving the church driveway at a cost of \$10,000. As you can see, the Foundation is a huge source of assistance to our Parish.

In the September issue of St. Hilary Live, reporting of the Foundation's giving in the parish financial reports may have seemed confusing. By way of explanation, the St. Hilary Parish Foundation uses a calendar year for accounting purposes, while the Parish uses a fiscal calendar that runs from July 1 to June 30. The difference in the calendars helps the Foundation better serve the Parish. As the Parish sets budgets for the year, they can look at projects in the future and present them to the Foundation. The Foundation at that point would be well into its calendar year with a good sense of what monies are available for funding of approved projects.

In the parish financial reports, total Foundation giving to the church in 2007-2008 was recorded as \$0. In actuality, the Foundation gave

approximately \$62,062 (in addition to the \$70,766 given in grants to benefit the School). The Foundation paid these grants directly to the grantee. An example would be the grant for the church carillon that was paid directly to the carillon company or kneelers that were purchased through the kneeler vendor and so on. These purchases and the related reimbursement from the Foundation were not processed through the parish's accounting system, and therefore not reflected in the parish's profit and loss statement published in the newsletter. All income and expenditures of the Foundation are tracked through the Foundation's accounting program, and are approved and reviewed by the Foundation's Board of Trustees.

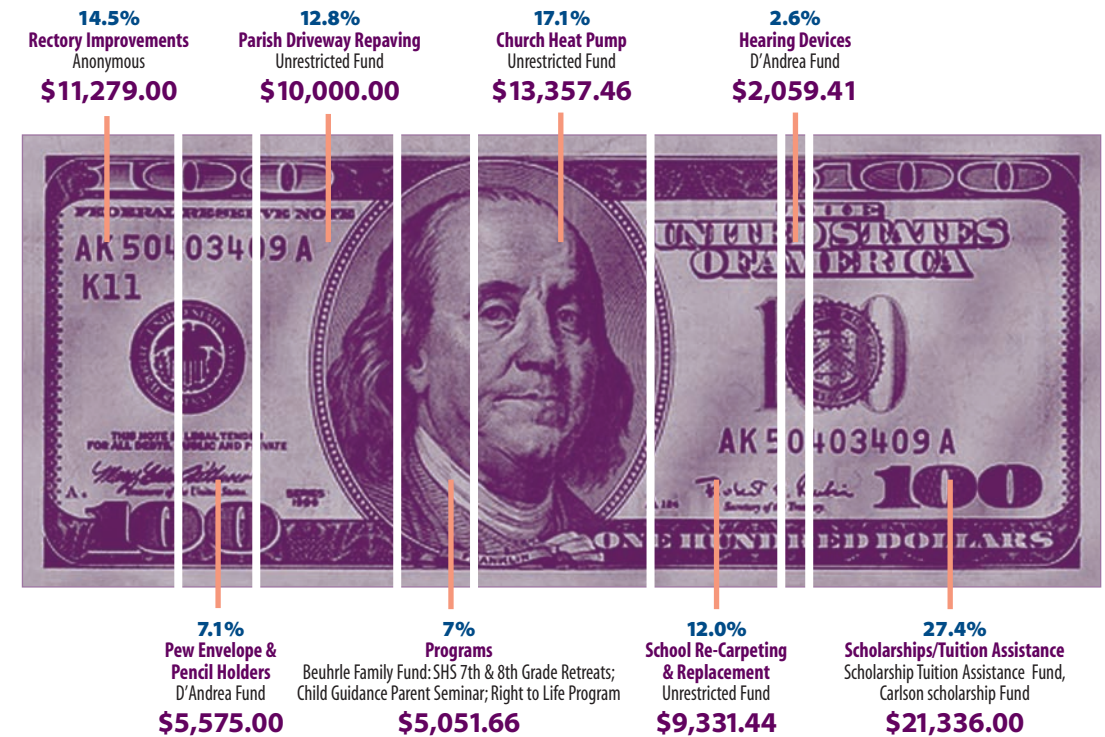
**Summary Statement of Financial Position
 11/1/08 to 10/31/09**

| | |
|---|-----------------------|
| ASSETS: | |
| Cash: | \$25,488.38 |
| Unrestricted Funds: | \$1,284,679.60 |
| Designated Funds: | \$408,850.09 |
| Total Assets: | \$1,719,018.07 |
| LIABILITIES AND NET ASSETS: | |
| Grants approved for future payment | \$(11,072.18) |
| Total Liabilities | \$(11,072.18) |
| Net Assets | \$1,707,945.89 |
| Total Liabilities and Net Assets | \$1,719,018.07 |

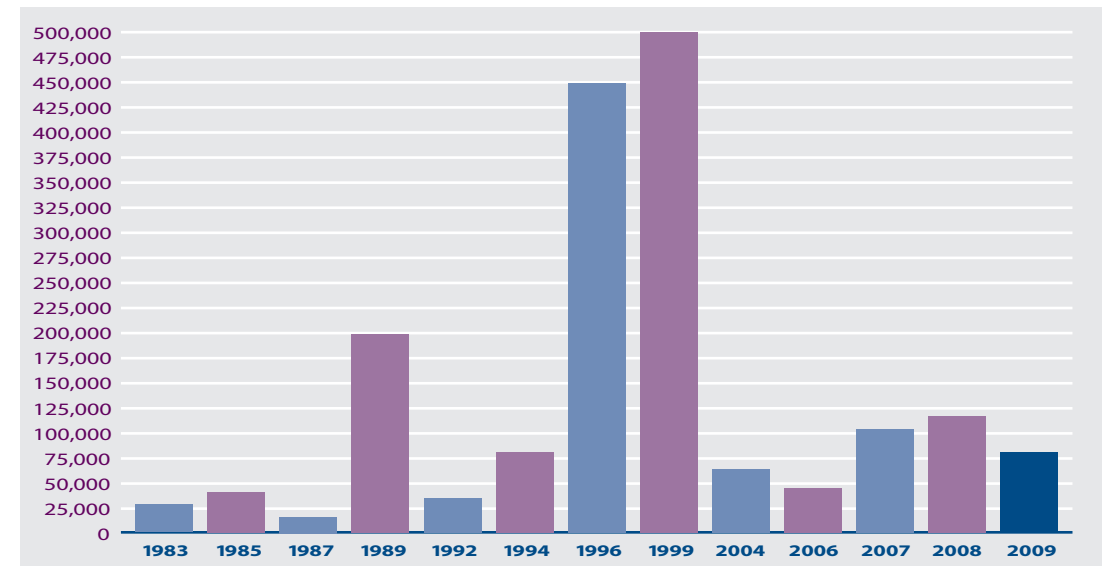
**Summary Statement of Activities
 for 11/1/08 to 10/31/09**

| | |
|---|---------------------|
| REVENUES AND GAINS: | |
| Contributions received | \$155,633.30 |
| Investment Income | \$179,691.82 |
| Total Revenues and Gains | \$335,325.12 |
| EXPENSES AND DISTRIBUTIONS: | |
| Grants and other distributions | \$93,886.77 |
| Expenses | \$34,306.21 |
| Total Expenses and Distributions | \$128,192.98 |

\$77,989.97 St. Hilary Parish Foundation Distributions Breakdown for 2009



\$1,821,087.24 Total St. Hilary Parish Foundation Distributions 1983 to 2009



ST. HILARY PARISH FOUNDATION GRANT DISTRIBUTIONS FROM 1983 TO 2009

| DATE | DETAIL | AMOUNT | YEARLY |
|----------|---------------------------|------------|-------------------|
| 6/1/83 | Gym Roof/Parking Lot | 30,000.00 | 30,000.00 |
| 5/1/85 | Church Roof Repairs | 43,000.00 | 43,000.00 |
| 6/1/87 | School Roof Repairs | 17,500.00 | 17,500.00 |
| 10/11/89 | Spiritual Center | 200,000.00 | 200,000.00 |
| 11/6/92 | Computers for School | 33,563.00 | 33,563.00 |
| 6/13/94 | Spiritual Center Elevator | 20,500.00 | |
| 9/27/94 | Church Roof Repairs | 17,400.00 | |
| 9/27/94 | Rectory Renovation | 40,000.00 | 77,900.00 |
| 12/19/96 | Capital Fund Drive | 450,000.00 | 450,000.00 |
| 7/15/99 | Capital Campaign Gym | 500,000.00 | 500,000.00 |
| 1/5/04 | Mobile PC Lab | 25,152.66 | |
| 5/17/04 | Beds | 300.00 | |
| 10/13/04 | Spiritual Center Roof | 40,200.00 | 65,652.66 |
| 6/8/05 | Scholarship | 500.00 | |
| 6/7/05 | Scholarships | 1,600.00 | |
| 6/27/05 | Tuition Assistance | 5,000.00 | |
| 2/16/05 | Gym Acoustical Treatment | 29,207.80 | |
| 2/20/05 | School Roof Repairs | 11,792.20 | 48,100.00 |
| 6/1/06 | Sidewalk Repairs | 2,500.00 | |
| 8/29/06 | School Restrooms | 12,941.00 | |
| 8/29/06 | Spiritual Center Tables | 7,735.17 | |
| 10/27/06 | School Windows | 11,000.00 | |
| 2/22/06 | School Safety Doors | 7,711.00 | |
| 6/1/06 | Scholarships | 1,000.00 | |
| 6/3/06 | Scholarship | 500.00 | |
| 6/13/06 | Tuition Assistance | 7,500.00 | |
| 6/13/06 | Scripts for Musical | 559.81 | |
| 7/28/06 | Church Video Screen | 858.40 | 52,305.38 |
| 1/5/07 | Smart Boards | 5,887.00 | |
| 2/22/07 | Church Laptop | 907.94 | |
| 5/3/07 | Horning Hall Screen | 3,685.32 | |
| 5/3/07 | Installation of Screen | 1,600.00 | |
| 5/15/07 | Scholarship | 500.00 | |
| 5/18/07 | Bed | 272.78 | |
| 6/3/07 | Scholarships | 1,500.00 | |

| DATE | DETAIL | AMOUNT | YEARLY |
|------------------------------------|--------------------------------|-----------|------------------------|
| 6/5/07 | Playrights/Props | 924.80 | |
| 6/25/07 | Tuition Assistance | 5,379.92 | |
| 6/27/07 | Tabernacle for Rectory | 2,432.94 | |
| 8/15/07 | Community Outreach | 5,000.00 | |
| 8/13/07 | Rectory Patio | 7,500.00 | |
| 9/14/07 | Football Uniforms | 2,500.00 | |
| 9/29/07 | Refurb. Mary/Joseph Statues | 6,800.00 | |
| 11/30/07 | Church Carillon | 6,200.00 | |
| 12/1/07 | A/C Media, Computer Rooms | 33,933.00 | |
| 12/21/07 | Smart Boards | 16,783.00 | 101,806.70 |
| 1/21/08 | Church kneelers, deposit | 14,697.40 | |
| 2/22/08 | Hand Chimes | 1,012.26 | |
| 2/27/08 | Scholarships | 9,000.00 | |
| 3/25/08 | PSR Materials | 32.00 | |
| 4/7/08 | Teacher Salaries | 17,500.00 | |
| 4/17/08 | Camera | 415.94 | |
| 5/30/08 | Scholarships | 1,800.00 | |
| 6/10/08 | Chasuble Robe | 460.00 | |
| 7/29/08 | Church kneelers, balance | 15,944.50 | |
| 9/11/08 | Church Roof Repair | 60,000.00 | |
| 12/8/08 | 7th Grade Retreat | 1,305.00 | |
| 12/12/08 | Tuition Assistance | 9,000.00 | 133,574.53 |
| 2/16/09 | Hearing Devices | 2,509.41 | |
| 3/11/09 | Child Guidance Parent Seminar | 175.00 | |
| 5/5/09 | Right to Life Program - SHS | 540.00 | |
| 5/10/09 | School Recarpeting/Replacement | 9,331.44 | |
| 5/15/09 | KTN Scholarship | 750.00 | |
| 6/23/09 | Church HVAC Circulating Pump | 13,357.46 | |
| 7/30/09 | Parish Driveway Repaving | 10,000.00 | |
| 8/11/09 | Pew Envelope/Pencil Holders | 5,575.00 | |
| 8/18/09 | Rectory Improvements | 11,279.00 | |
| 9/1/09 | Tuition Assistance | 11,586.00 | |
| 10/26/09 | SHS 7th & 8th Grade Retreats | 3,031.66 | 67,684.97 |
| Total Distributions To Date | | | \$ 1,821,087.24 |



Legacies are woven of many threads — our acts of service, the lives we touch, and the ways we support and sustain our beliefs and values.

The St. Hilary Parish Foundation can help you shape a legacy of hope for future generations. We are dedicated to helping donors achieve their long-term philanthropic goals. An important part of planned giving is ensuring that your contributions will continue to support your charitable interests for generations to come. Donors who have made long-term commitments to the St. Hilary Parish Foundation through planned or deferred gift arrangements become members of the St. Hilary Legacy Society.

If you have remembered the Foundation in your will or as a beneficiary of a life insurance or retirement account, please let us know so we can welcome you into our St. Hilary Legacy Society. If you are considering one of these lifelong legacy options, please contact Diane Sarkis, Development Director at 330-608-4787 for help with your decision.

A legacy for a life lived Continued from page 1

share at home and on Sundays reinforced through his education, through his time away from us at school. St. Hilary provided that opportunity and then through volunteer activities our lives have been enriched by the other families at St. Hilary. The designation of a memorial through the foundation allows Teresa to continue giving to the school and Christian community she loves so much and we pray that it will provide opportunities for other families to experience some of the richness we have."

Still time to make the gift of a lifetime: The IRA Charitable Rollover

Great news for donors in their 70's! The \$700 billion "Bailout Bill" — The Emergency Economic Stabilization Act of 2008 (H.R. 1424)— includes an extension of the IRA Charitable Rollover provision through 2009.

This special legislation allows owners age 70 1/2 or older to make direct gifts from their IRAs to eligible charitable organizations, including the St. Hilary Parish Foundation, without incurring federal income taxes now or estate taxes in the future. It does not have to be declared as income.

To qualify for this tax incentive for 2009:

- The owner of the IRA must be 70 1/2 years of age or older;
- The gift must be completed by December 31st;
- Donors may make charitable distributions in any amount up to \$100,000 (a couple with separate IRAs can each give up to that amount).

This law may be of particular interest to individuals who:

- Are required to take unneeded IRA withdrawals;
- Those who have experienced limitations on tax benefits in the past;
- Those who have IRAs that will be subjected to an estate tax if left to loved ones other than a spouse and who would now like help in deciding how to fund a charitable gift.

We suggest you discuss your options with your financial advisor. Many advisors who have previously recommended designating a charitable beneficiary for retirement assets may now recommend transferring some IRA assets to charity.

Experience the joy of making a major gift by using your IRA assets.



The St. Hilary Parish Foundation Board



Edward F. Carter

*Board President, elected 2/86
Founding Member*



Frederick M. Lombardi

*Board Vice President, elected 2/06
Founding Member*



Stephen M. Hammersmith

*Board Secretary, elected 2/06
elected to board membership 1/04*



Stephen L. Strayer

*Board Treasurer, elected 2/06
elected to board membership 1/04*



Kathryn W. Dindo

*Board Member
elected to board membership 6/92*



Matthew Shannon

*Board Member
elected to board membership 2/05*



Fr. Steve Brunovsky

*Board Member
joined board membership 2007*



Diane Sarkis

Development Director

C. Gordon Ewers

Advisor to the Board of Trustees

How the St. Hilary Parish Foundation works:

The St. Hilary Parish Foundation includes the Unrestricted Endowment Fund, St. Hilary School Endowment Fund, 13 family named funds and 12 designated funds.

The Foundation seeks and accepts donations in any amount at any time of year. Foundation programs support only St. Hilary Church, St. Hilary School and St. Hilary Parish Outreach.

If a contribution is designated for a specific purpose, the gift is added to that fund. Undesignated donations are added to the Unrestricted Endowment Fund. The endowment funds are permanent; that is, the original contribution is added to the permanent fund and only interest on the funds is spent.

A board of trustees, made up of parish volunteers and including Fr. Steve Brunovsky, oversees the Foundation endowment, investments and spending.

Your St. Hilary Parish Foundation

The St. Hilary Parish Foundation was formed by our first pastor, Father Edward Horning in 1976.

The mission of the St. Hilary Parish Foundation is to ensure a vibrant parish life and the highest standards of excellence in Catholic education by raising, safeguarding, and granting funds that support the operating and capital needs of St. Hilary Church and School.



The production, printing, and mailing of your Foundation Annual Report has been made possible through the generosity of a grant from The Lehner Family Foundation

*Additional thanks to:
Jan Giles, Jan Leach, Lyn Schott
and John Hanchulak*



ST. HILARY PARISH
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