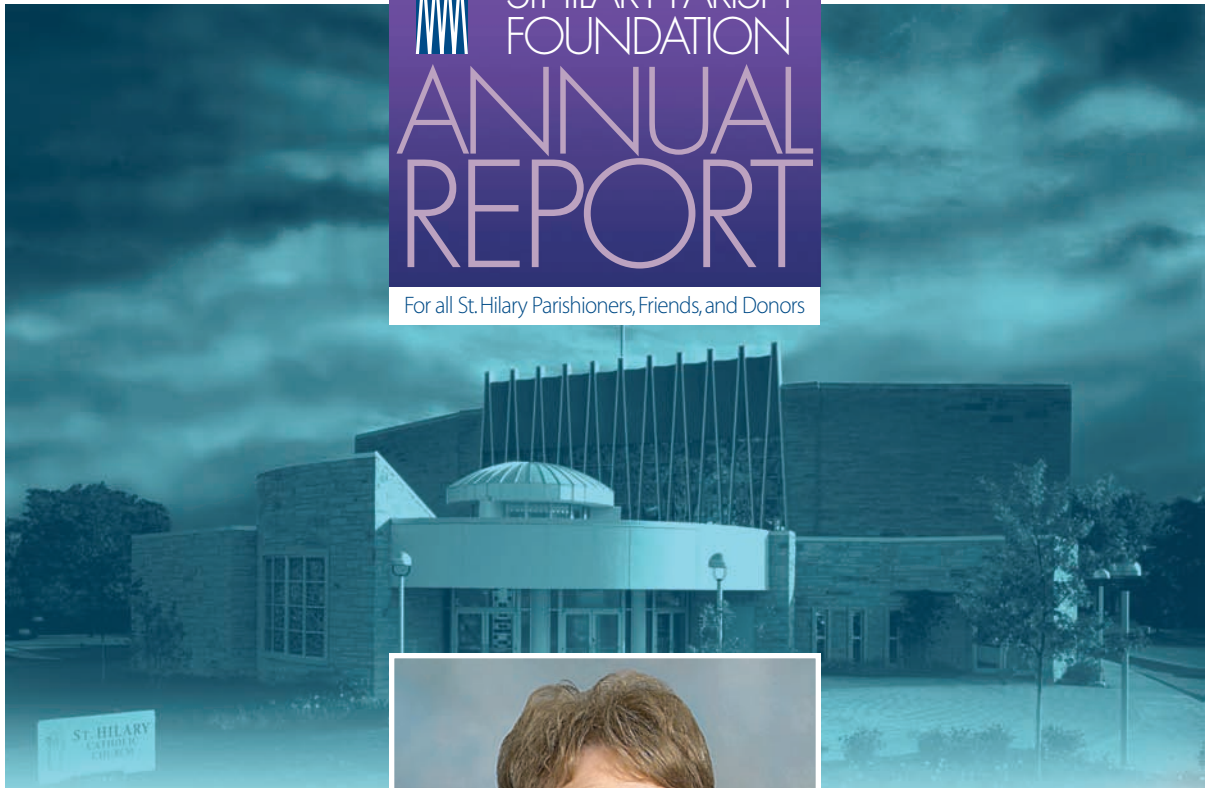


St HILARY PARISH
FOUNDATION
ANNUAL
REPORT

For all St. Hilary Parishioners, Friends, and Donors



Jean Hauser is a tiny woman with a big heart.

That big heart has compelled Jean to make many generous gifts to St. Hilary, though she previously insisted on being anonymous. Now, at age 82, Jean wants to encourage others to open their hearts to the Church.

When Jean's husband died 13 years ago, Jean joined St. Hilary and made her first donation. The set of four vertical stained-glass windows at the back of the church (to the left as you enter from the Market Street doors)



was Jean's first project. The windows bring light and add solemnity to the worship space in that area of the church. A small plaque under the second window discreetly reveals that the stained-glass windows are in memory of Joseph Hauser, Jean's husband.

Those windows were an appropriate first gift from Jean.

"We always wanted to share our wealth because it was God who gave it to us," Jean says. Jean and her husband were founders and owners of Hauser Products, a successful electronics company in Akron.

After the windows were installed, Jean next donated money to pay for seat cushions for every pew in the church. That gift to the Church was given anonymously. Jean remembers that when the new cushions were announced at Mass people applauded.

Continued on page 11



DIRECTOR'S MESSAGE:

What inspires you?

Is it a beautiful song, an artistic sunset, an unexpected athletic feat, a job well done? Do you find inspiration in people? In faith?

Lately I've been thinking about the inspiration we gain from family, friends and faith. I've been considering what motivates and encourages us and why. As development director for the St. Hilary Parish Foundation, I interact with inspiring people every day but I couldn't pinpoint why this work was inspiring.

I'm awed by the work of the Foundation and the Parish focusing on the future. The Foundation has always supported a positive faith community. Its goals are a vibrant Parish and excellence in Catholic education. The Foundation achieves its mission every day, year after year, by raising and granting funds for St. Hilary Parish and St. Hilary School.

But it's faith-filled people who make the Foundation successful. It's people like the selfless donors who make sacrifices to make gifts. Or those who are compelled to establish named funds or contribute to the endowment with gifts from the heart. These gifts may be large or small, to honor people or as memorial tributes, but they are genuine, and they all are inspiring.

Other people help sustain the Foundation. There are the volunteer members of the Board, who give selflessly of their time and expertise to safeguard the Foundations assets and carefully distribute grants. These parishioners prayerfully consider the present and future needs of the Parish in their deliberations. They are concerned and committed, and they are inspiring.

Parish staff and school personnel also support the Foundation. They are willing advisers, always generous with their time and knowledge. They have a tough job recommending which of many urgent projects to fund

and when. They make those tough decisions with deliberate care, and they are inspiring.

For me, these people and their efforts represent "personal best" in a way that professional athletes can never achieve. These people carrying out the mission of the Foundation are as inspiring as any world leader or celebrity role model.

At Mass, I appreciate the beauty of sacred music. Like others, I value the art of a glorious day. I cheer our teams, our victories and our accomplishments in the community, at worship and in school. And I'm grateful and inspired to know the work and generosity of people in this Parish. Building toward a vibrant future can truly inspire!

Sincerely,
Diane Sarkis

Funding Opportunities for Upcoming Capital Improvement Projects at St. Hilary Parish

POTENTIAL FOR SUMMER OF 2012:

School Heating System Replacement

Boiler Replacement: **\$115,000**

Air Handlers and Controls in All Classrooms: **\$225,000**

ONGOING PROJECTS:

Church & Spiritual Center

Replacement of three furnaces and air handlers: **\$40,000**

Additional Wireless Point for Church: **\$1,000**

Mounting of Projector and Video Equipment for Lower Level Meeting Room: **\$1,500**

New Laptop Computer for Youth Ministry Retreats and Programs: **\$750**

New Computers for Parish Secretaries: **\$1,500**

If you prefer to direct your gift to a specific project, these are the capital improvements projects we hope to fund over the next few years with your generosity.



PASTOR'S MESSAGE:

Making a difference

For the past 36 years, the St. Hilary Parish Foundation has provided a vehicle for the support of St. Hilary Parish and School that is above and beyond the standard offertory collection. While offertory

commitments primarily fund the day-to-day operations of the parish and school, Foundation dollars are generally directed toward special projects and needs. Over the years, donations to the Foundation have been used for major building projects, several roof replacements, carpet and tile installations, school computers, Mass vestments, rectory improvements, church statue refurbishing, the bell carillon, new church kneelers, pew padding, tuition assistance, and much, much more!

Many parishioners have shared with me their motivation for giving to the Foundation. Three that capture the essence of what the Foundation is about are seeing where their dollars are making a difference, creating a legacy for their family's generosity, and ensuring a vibrant, solid future for our parish and school.

Seeing Where Dollars are Making a Difference

Several individuals and families have established named funds within the Foundation. Every year, they make donations to their named funds and help direct how those monies are spent. Whether that money goes to Christmas bonuses for teachers, new carpeting in the parish office, the purchase of items used for Mass, or scholarships for school children, these individuals have the satisfaction of seeing a direct benefit from their dollars.

Establishing a Legacy

Dollars donated to the Foundation are placed into funds established for the long term. A named fund, therefore, can continue to

perpetuate the generosity of an individual or family indefinitely. Dollars given in honor of a deceased loved one can keep that person's memory alive for many years to come, and can celebrate his or her life's work or passion. Making the Foundation a beneficiary of your estate can also ensure that your legacy of generosity to the parish will continue after your death.

Ensuring the Future

Because Foundation dollars are invested for the long term, donors can be assured that their generosity today will continue to support the ministry of St. Hilary Parish and School for future generations. The largest majority of the money held by the Foundation is distributed to the parish and school under guidelines that will preserve the principal and allow it to grow over time. When donating to the Foundation, you really are helping to establish the future financial stability of St. Hilary Parish and School, thus ensuring the future vitality of our many parish ministries and Catholic grade school.

With these three motivations in mind, and with gratitude to all whose past generosity has brought the Foundation to its present strength, I encourage you to consider making a donation to the St. Hilary Parish Foundation, remembering the Foundation in your estate planning, and considering the Foundation at the time of the loss of a loved one. As many parishioners have testified, the Foundation provides a wonderful and rewarding way to see where your dollars are making a difference, create a legacy for your family's generosity, and ensure a strong and bright future for St. Hilary Parish and School!

With Abundant Thanks,
Rev. Steven Brunovsky



Crystal Commemoratives Update

Commitments and pledges are already over 42%, with installation of first set of committed panels in place.

Crystal Commemoratives are unique, individually crafted, etched and beveled glass panels, installed over the windows in the connecting hallway between the school and the gymnasium. They are a perfect way to leave a legacy, remember a loved one or celebrate a special event.

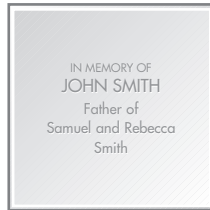
Three sizes offer a choice of participation levels, with the two larger sizes featuring bigger typography for the commemoration.

There are 92 6"x6" panels remaining available for a donation of \$2,500 each, 39 12"x6" panels remaining available for a donation of \$5,000 each, and only 32 12"x12" panels left available for a donation of \$10,000 each. If all are pledged, these commemorative panels will help raise over \$1,200,000 for the St. Hilary School Endowment Fund.

The photograph at right shows the first phase of the completed windows in the connecting hallway. If you are interested in participating, contact Diane Sarkis at 330-608-4787 for more information.

Note: Yellow-tinted panels in graphic below indicate committed panels. Actual crystal panels are clear, with beveled edges and etched type.

140 x \$ 2,500 = \$350,000
70 x \$ 5,000 = \$350,000
58 x \$10,000 = \$580,000
Windows Goal: \$1,280,000



12"x12" Font sizes:
 Commemorative Title: 48 pt
 Commemoration Line: 72 pt
 Two lines of Sponsorship: 60 pt
 Donation: \$10,000.00 each
 58 Total, only 32 left



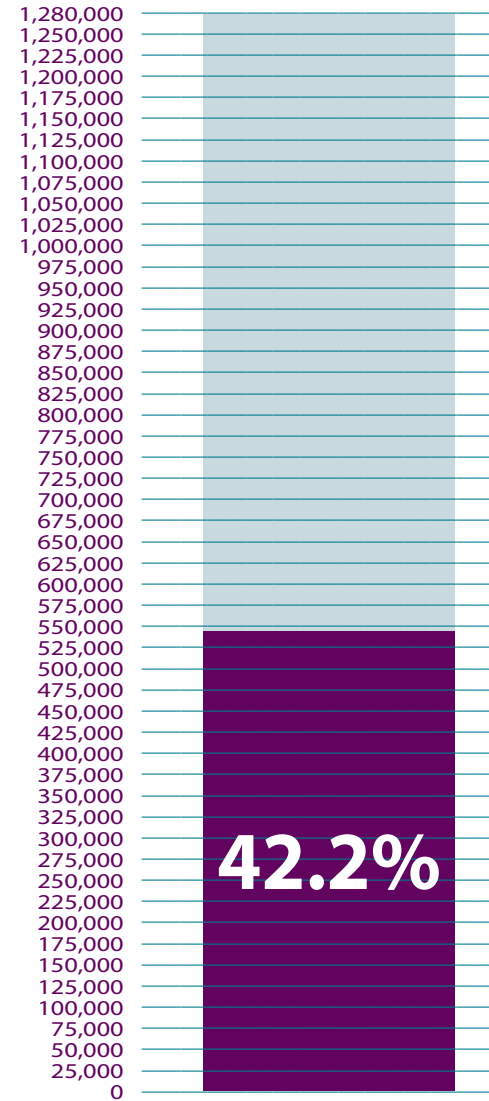
12"x6" Font sizes:
 Commemorative Title: 36 pt
 Commemoration Line: 56 pt
 Two lines of Sponsorship: 44 pt
 Donation: \$5,000.00 each 70 Total, only 39 left



6"x6" Font sizes:
 Commemorative Title: 28 pt
 Commemoration Line: 48 pt
 Two lines of Sponsorship: 36 pt
 Donation: \$2,500.00 each
 140 Total, only 92 left



Total Goal: \$ 1,280,000
Total Remaining: \$ 740,000



Totals to November, 2011:
48@ \$ 2,500 = \$120,000
32@ \$ 5,000 = \$160,000
26@ \$10,000 = \$260,000
Total to Date: \$540,000

IN SUPPORT OF THE St HILARY SCHOOL ENDOWMENT FUND

I (we) pledge and agree to pay the St. Hilary Parish Foundation \$ _____ for a Crystal Window Commemorative.

My (our) pledge will be paid as follows:

- Direct Gift**
- Installments** Monthly Quarterly
- Annually** over a period of:
 - 1 year 2 years 3 years

Please print the name(s) and other information exactly as you wish to be listed on the Crystal Commemorative Panel:

Signature _____

Name _____

Address _____

City _____

State _____ Zip _____

Phone _____

eMail _____

Thank you for your support!





ST. HILARY SCHOOL :

Foundation Support is Vital to Our School

Each year, the St. Hilary Parish Foundation underwrites a host of

needs at both the parish and the school. This year, the Foundation supported many initiatives to help upgrade the school building and grounds. Projects included the removal of asbestos-backed flooring and replacement with VCT tile in one of the school hallways, totaling \$8,235, concrete work on school grounds to enhance safety, functionality and appearance, at a cost of \$7,410, and installation of new carpeting in nine classrooms, costing \$29,300. Labor costs were minimized on the carpeting project through the use of parent volunteers to tear out the existing carpet and prepare the rooms for installation of the new.

Also supported by the Foundation this year were projects to improve school technology and enhance curriculum. With Foundation funds in the amount of \$4,049, a new computer server was purchased and installed at the school. SKITT Kits totaling \$6,918 were purchased to augment the hands-on component of students' science classes.



Three additional school-related items were funded through Foundation generosity in 2011. Students who might otherwise not have had the opportunity to attend St. Hilary School were granted a total of \$13,000 in tuition assistance. Teachers' and school staff members' 2010 Christmas bonuses totaling \$6,500 were subsequently underwritten by the Foundation. A \$1,000 Kevin Neff Memorial Scholarship was awarded to current St. Hilary School eighth grader Ellie Durkin. This scholarship honors the memory of deceased St. Hilary School alumnus Kevin Neff, and annually recognizes one St. Hilary School student who exemplifies the ideals Kevin aspired to during his life.

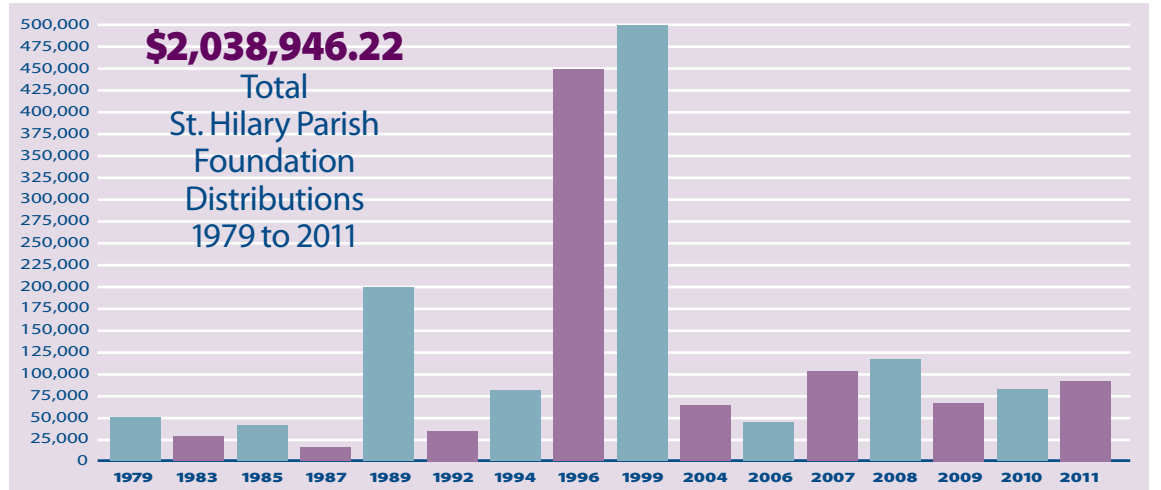
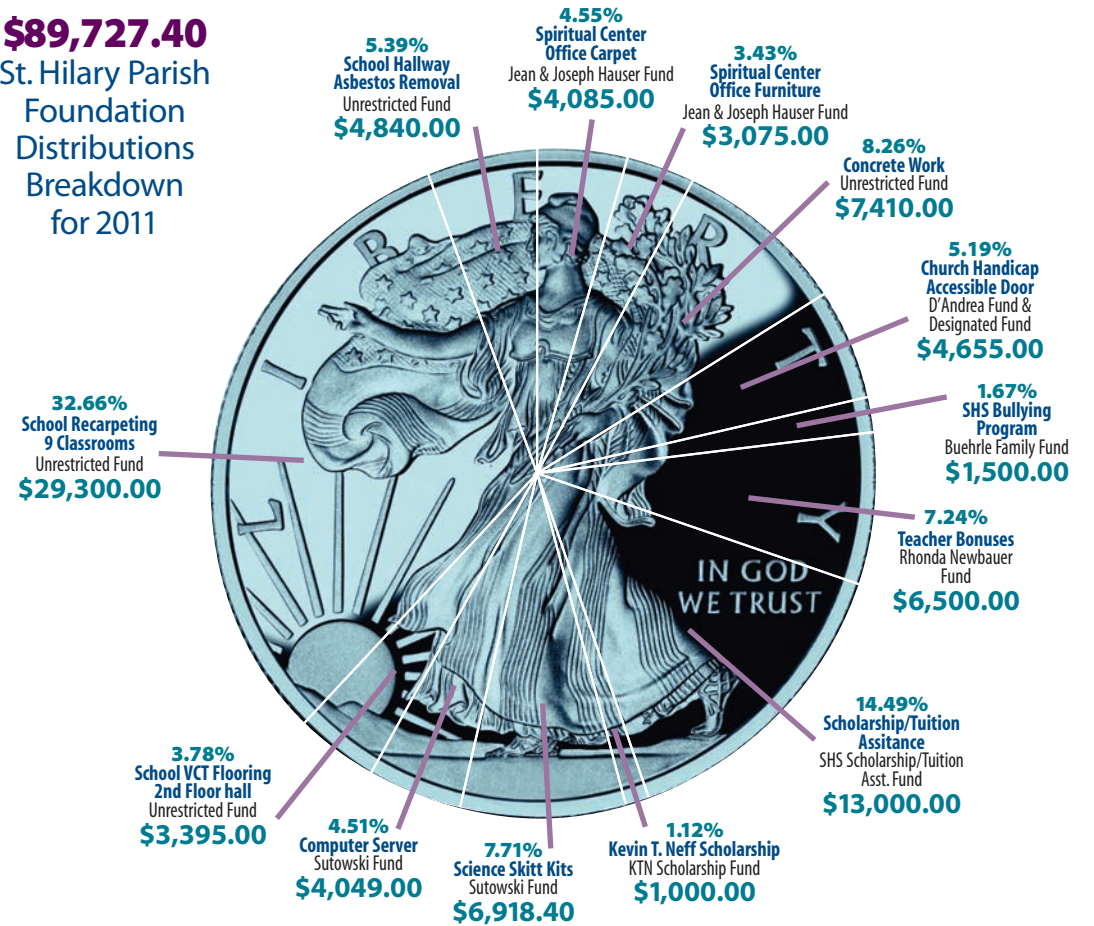
Your generous giving makes possible contributions like these and many others from the Foundation each year. Without your support, our school and our parish would not be able to provide the many enhancements from which our St. Hilary community benefits. Our school staff, parents and students are especially grateful for the funding provided by the Foundation through your benevolent donations. To explore opportunities for giving to the St. Hilary Parish Foundation, please contact St. Hilary Parish Development Director Diane Sarkis at 330-608-4787.



Top: Fourth graders sitting on new carpet listening to a presentation about rocks, minerals and gemstones. At Right: Sixth graders with their social studies mummy projects in the hallway where flooring was replaced. Above: Eighth graders doing A.M. announcements in new media center.



\$89,727.40 St. Hilary Parish Foundation Distributions Breakdown for 2011



ST. HILARY PARISH FOUNDATION GRANT DISTRIBUTIONS FROM 1979 TO 2011

DATE	DETAIL	AMOUNT	YEARLY
6/1/79	School Storage Const.	50,000.00	50,000.00
6/1/83	Gym Roof/Parking Lot	30,000.00	30,000.00
5/1/85	Church Roof Repairs	43,000.00	43,000.00
6/1/87	School Roof Repairs	17,500.00	17,500.00
10/11/89	Spiritual Center	200,000.00	200,000.00
11/6/92	Computers for School	33,563.00	33,563.00
6/13/94	Spiritual Center Elevator	20,500.00	
9/27/94	Church Roof Repairs	17,400.00	
9/27/94	Rectory Renovation	40,000.00	77,900.00
12/19/96	Capital Fund Drive	450,000.00	450,000.00
7/15/99	Capital Campaign Gym	500,000.00	500,000.00
1/5/04	Mobile PC Lab	25,152.66	
5/17/04	Beds	300.00	
10/13/04	Spiritual Center Roof	40,200.00	65,652.66
6/8/05	Scholarship	500.00	
6/7/05	Scholarships	1,600.00	
6/27/05	Tuition Assistance	5,000.00	
2/16/05	Gym Acoustical Treatment	29,207.80	
2/20/05	School Roof Repairs	11,792.20	48,100.00
6/1/06	Sidewalk Repairs	2,500.00	
8/29/06	School Restrooms	12,941.00	
8/29/06	Spiritual Center Tables	7,735.17	
10/27/06	School Windows	11,000.00	
2/22/06	School Safety Doors	7,711.00	
6/1/06	Scholarships	1,000.00	
6/3/06	Scholarship	500.00	
6/13/06	Tuition Assistance	7,500.00	
6/13/06	Scripts for Musical	559.81	
7/28/06	Church Video Screen	858.40	52,305.38
1/5/07	Smart Boards	5,887.00	
2/22/07	Church Laptop	907.94	
5/3/07	Horning Hall Screen	3,685.32	
5/3/07	Installation of Screen	1,600.00	
5/15/07	Scholarship	500.00	
5/18/07	Bed	272.78	
6/3/07	Scholarships	1,500.00	
6/5/07	Playrights/Props	924.80	
6/25/07	Tuition Assistance	5,379.92	
6/27/07	Tabernacle for Rectory	2,432.94	
8/15/07	Community Outreach	5,000.00	
8/13/07	Rectory Patio	7,500.00	
9/14/07	Football Uniforms	2,500.00	
9/29/07	Refurb. Mary/Joseph Statues	6,800.00	
11/30/07	Church Carillon	6,200.00	
12/1/07	A/C Media, Computer Rooms	33,933.00	
12/21/07	Smart Boards	16,783.00	101,806.70
1/21/08	Church kneelers, deposit	14,697.40	
2/22/08	Hand Chimes	1,012.26	

DATE	DETAIL	AMOUNT	YEARLY
2/27/08	Scholarships	9,000.00	
3/25/08	PSR Materials	32.00	
4/7/08	Teacher Salaries	17,500.00	
4/17/08	Camera	415.94	
5/30/08	Scholarships	1,800.00	
6/10/08	Chasuble Robe	460.00	
7/29/08	Church kneelers, balance	15,944.50	
9/11/08	Church Roof Repair	60,000.00	
12/8/08	7th Grade Retreat	1,305.00	
12/12/08	Tuition Assistance	9,000.00	133,574.53
2/16/09	Hearing Devices	2,509.41	
3/11/09	Child Guidance Parent Seminar	175.00	
5/5/09	Right to Life Program - SHS	540.00	
5/10/09	School Recarpeting/Replacement	9,331.44	
5/15/09	KTN Scholarship	750.00	
6/23/09	Church HVAC Circulating Pump	13,357.46	
7/30/09	Parish Driveway Repaving	10,000.00	
8/11/09	Pew Envelope/Pencil Holders	5,575.00	
8/18/09	Rectory Improvements	11,279.00	
9/1/09	Tuition Assistance	11,586.00	
10/26/09	SHS 7th & 8th Grade Retreats	3,031.66	67,684.97
1/1/10	Teachers' Bonuses	8,000.00	
5/17/10	KTN Scholarship Fund	1,000.00	
6/4/10	Stained Glass Repair & Phones	3,582.58	
6/15/10	Vestments	3,344.00	
7/29/10	School VCT Flooring	5,695.00	
7/29/10	School Recarpeting	5,542.00	
8/25/10	School Multi-Purpose Roof	37,719.00	
9/27/10	Scholarship/Tuition Assistance	14,000.00	
11/29/10	Bullying Program	1,500.00	80,382.58
3/15/11	Teachers' Bonuses	6,500.00	
5/3/11	Science Skitt Kits	6,918.40	
5/13/11	Spiritual Center Office Carpet	4,085.00	
6/7/11	KTN Scholarship	1,000.00	
6/23/11	SHS Hallway Asbestos Removal	4,840.00	
7/13/11	SHS Classroom Carpeting	29,300.00	
7/25/11	Concrete Work	7,410.00	
8/2/11	Spiritual Center Office Furniture	3,075.00	
8/11/11	SHS VCT Flooring	3,395.00	
8/25/11	SHS Computer Server	4,049.00	
11/7/11	Handicap Accessible Door	4,655.00	
11/10/11	Tuition Assistance	13,000.00	88,227.40

Since 1979, the Breakdowns of Grants to St. Hilary Church and St. Hilary School:

Church Grants:	\$ 1,026,386.78
School Grants:	\$ 1,012,560.44
Total Grants Distributed:	\$ 2,038,946.22

Summary Statement of Financial Position 11/1/10 to 10/31/11

ASSETS:

Cash:	\$14,033.84
Unrestricted Funds:	\$1,325,730.60
Designated Funds:	\$1,026,902.00
Total Assets:	\$2,366,666.44

LIABILITIES AND NET ASSETS:

Grants approved for future payment	\$(20,024.25)
Total Liabilities	\$(20,024.25)
Net Assets	\$2,346,642.19
Total Liabilities and Net Assets	\$2,366,666.44

Summary Statement of Activities for 11/1/10 to 10/31/11

REVENUES AND GAINS:

Contributions received	\$296,117.07
Investment Income	\$29,357.12
Total Revenues and Gains	\$325,474.19

EXPENSES AND DISTRIBUTIONS:

Grants and other distributions	\$89,463.23
Expenses	\$43,946.49
Total Expenses and Distributions	\$133,409.72

Make the Gift of a Lifetime: IRA Charitable Rollover

Great news for donors 70½ and older! The Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010 extended the IRA Charitable Rollover into 2011. This legislation allows individuals age 70½ or older to make direct transfer from their IRAs of up to \$100,000 to eligible charitable organizations, including the St. Hilary Parish Foundation, without having to count the transfers as income for federal income tax purposes. To qualify:

- The owner of the IRA must 70½ years of age or older;
- The gift must be completed by December 31, 2011;

This may be of particular interest to you if:

- You do not need the additional income necessitated by the minimum required distribution, or
- Your charitable gifts already equal 50% of your adjusted gross income, so you do not benefit from an income tax charitable deduction for additional gifts, or
- You do not itemize deductions.

We suggest you discuss your options with your financial advisor. Experience the joy of making a major gift by using your IRA assets!

Jean Hauser is a tiny woman with a big heart.

Continued from page 1

She enjoyed knowing she had made it possible for parishioners to be more comfortable during worship. "That was fun," she says.

Those endeavors were the beginning of Jean's generosity to St. Hilary. Jean then started making contributions through the St. Hilary Foundation and she subsequently funded repair of the church carillon. She says she had often heard church bells ringing elsewhere in Akron and she wanted to restore the bell recordings and carillon at St. Hilary. Later, when the kneelers needed to be re-cushioned, Jean provided the resources for that project.

Among other things, she has financed repairs at the priests' rectory, she helped pay to install a tabernacle inside the rectory (so priests don't have to enter the church when they're called to late-night emergencies), and she provided new vestments for Fr. Steve. In all, Jean has given more than \$100,000 to the Church and the Foundation. She also is a member of the St. Hilary Parish Foundation Legacy Society*, which means that she has made provisions for the Foundation in her will, ensuring that her big-heartedness will continue for many years.

Now is the time to release the anonymous donor, Jean explains. She says she likes seeing her gifts come to fruition and make a difference for people in the parish. She says she wants others to know the feeling of happiness she gets from her donations and contributions.

Jean says it feels good to be able to give back to the Parish that has given her so much spiritual guidance.

"It would be very nice for other people to do the same thing; go through the Foundation and share the experiences that I've had," she says. "Besides," she adds with a mischievous smile, "it's probably getting me into heaven!"

* For more information about the St. Hilary Parish Foundation Legacy Society contact Diane Sarkis, development director, at 330-608-4787. You can check the parish website, click the Foundation item at the bottom of the home page, then click "contribute" and then Legacy Society or go to <http://www.sthilaryfoundation.org/>.



THE ST. HILARY LEGACY SOCIETY

Legacies are woven of many threads

— our acts of service, the lives we touch, and the ways we support and sustain our beliefs and values.

The St. Hilary Parish Foundation can help you shape a legacy of hope for future generations. We are dedicated to helping donors achieve their long-term philanthropic goals. An important part of planned giving is ensuring that your contributions will continue to support your charitable interests for generations to come. Donors who have made long-term commitments to the St. Hilary Parish Foundation through planned or deferred gift arrangements become members of the St. Hilary Legacy Society.

If you have remembered the Foundation in your will or as a beneficiary of a life insurance or retirement account, please let us know so we can welcome you into our St. Hilary Legacy Society.

If you are considering one of these lifelong legacy options, please contact Diane Sarkis, Development Director at 330-608-4787 for help with your decision.

Your St. Hilary Parish Foundation

The St. Hilary Parish Foundation was formed by our first pastor, Father Edward Horning in 1976.

The mission of the St. Hilary Parish Foundation is to ensure a vibrant parish life and the highest standards of excellence in Catholic education by raising, safeguarding, and granting funds that support the operating and capital needs of St. Hilary Church and School.

How the St. Hilary Parish Foundation works:

The St. Hilary Parish Foundation includes the Unrestricted Endowment Fund, St. Hilary School Endowment Fund, 18 family named funds and 11 other designated funds.

The Foundation seeks and accepts donations in any amount at any time of year. 100% of your contribution to the Foundation helps support programs at St. Hilary Parish and School.

If a contribution is designated for a specific purpose, the gift is added to that fund. Undesignated donations are added to the Unrestricted Endowment Fund. The endowment funds are permanent; that is, the original contribution is added to the permanent fund and only interest on the funds is spent.

A board of trustees, made up of parish volunteers and including Fr. Steve Brunovsky, oversees the Foundation endowment, investments and spending.

The production, printing, and mailing of your Foundation Annual Report has been made possible through the generosity of a grant from The Lehner Family Foundation

*Additional thanks to:
Jan Giles, Jan Leach, Debbie Sinopoli,
and John Hanchulak*

© 2011 St. Hilary Parish Foundation
All rights reserved. 11/11 SHF-0011 3.5M

The St. Hilary Parish Foundation Board



Edward F. Carter

*Board President, elected 2/86
Founding Member*



Frederick M. Lombardi

*Board Vice President, elected 2/06
Founding Member*



Stephen M. Hammersmith

*Board Secretary, elected 2/06
elected to board membership 1/04*



Matthew Shannon

*Board Treasurer, elected 6/10
elected to board membership 2/05*



Kathryn W. Dindo

*Board Member
elected to board membership 6/92*



Stephen L. Strayer

*Board Member
elected to board membership 1/04*



Fr. Steve Brunovsky

*Board Member
joined board membership 2007*



Diane Sarkis

Development Director

C. Gordon Ewers

Advisor to the Board of Trustees



**ST. HILARY PARISH
FOUNDATION**

2750 West Market Street, Fairlawn, OH 44333
330-867-1055, Ext. 218 Info@StHilaryFoundation.org
www.StHilaryFoundation.org