MONTHLY MEMBER MAGAZINE Vol. 30 - Issue 6



## Help For Getting Appraisals To Reflect Rising Costs

As lumber prices soar to record highs, newhome appraisals have become a growing concern as existing standards don't always acknowledge the impact of higher materials prices in the valuation of new construction.

The National Association of Home Builders (NAHB) wants to make sure builders understand that it is acceptable to speak with he appraiser and provide relevant information needed to accurately assess a home's value.



NAHB is encouraging home builders to consider using the cost approach. Using this method, the appraiser estimates what it would cost to rebuild or construct an equivalent structure. This valuation approach considers the cost of materials used to construct the property and can be helpful for analyzing the value of a newly constructed home.

Builders that use the cost approach should understand that it's always used in combination with the sales comparison approach, and that more weight is given to the sales comparison method, in line with guidance from Fannie Mae and Freddie Mac.

NAHB has created a web page to help builders understand the cost approach to valuation. The web materials include an outline for creating an "appraisal binder" that provides a cost breakdown of all the materials used in the construction of the home. Home builders can provide this information to an appraiser in order to help them balance the market value of the home with the cost of materials needed to construct it.

To find these resources, go to nahb.org and search for "understanding appraisal approaches."

### In This Issue ...

- Special Parade of Homes Issue - Event, Builders & Sponsors Details
- Help for Getting Appraisals to Reflect Rising Costs
- Record Number of Material Shortages
- Legislative News
- 2021 Annual Golf Outing

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Above list has been updated via the most current NAHB Spike Club Roster Report \*Current Life Spike status



## Record Number of Builders Report Material Shortages

Shortages of materials are now more widespread than at any at any time since NAHB began tracking the issue in the 1990s, with more than 90% of builders reporting shortages of appliances, framing lumber and OSB. Exactly 90% said there was a shortage of plywood, and nearly as many respondents (87%) said there was a shortage of of windows and doors, according to a May 2021 survey for the NAHB/ Wells Fargo Housing Market Index (HMI).

The shortages are not only extremely widespread, but extremely broad-based. Of the two dozen items listed in the May 2021 survey, 12 were checked as being in short supply by at least 70% of the builders. In total, 16 were checked as in short supply by more than 60%, and 21 were checked as in short supply by more than 5%.

All two dozen were flagged as in short supply by at least 43% of the builders who purchase the item. In contrast, when the HMI survey last covered the topic in June 2020, fewer than 40% of builders reported a shortage of any of the listed products and materials. See chart on page 9.

(Article continued on page 9)





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### From the MCHBA Office ...

Members and Friends:

We're off - the Parade of Homes starts tomorrow and in the face of a lot of adversity in our industry right now, we have a pretty darn good showing of builders, homes and developments makes our association look good and I'm proud to be a part of the MCHBA.

I would like to thank all of our sponsors for the event - Carter Lumber - our major event sponsor, All Construction Services, Clement Construction, Inc. James Hardie Building Products, Medina Lighting, Inc., Paramoiunt Plumbing, Inc., Sundance LTD, and Third Federal Savings & Loan. We sincerely appreciate your support and your assistance makes our event successful through increased marketing and advertising that we are able to do.

Please put the annual golf outing on your calendar and if you can, we appreciate your sponsorship for that event as well. Good luck to all the Parade participants - let's hope for an excellent turnout.

Susan Bloch



June 5 – 20, 2021 Medina County Spring Parade of Homes

Thurs., August 19, 2021 Annual Golf Outing - Save the Date - More to come!

October 2-17, 2021 Medina County Fall Parade of Homes -Tentative dates - watch for info

### -From the Executive Director

### Members and Friends:

Our Parade of Homes is in full swing. Thanks to all the builders, developers and associate members who make this possible. We appreciate your support and participation, especially during these challenging times.

Be sure to read our cover story - this is a growing issue that will impact several industries and we need to stay on top of it.

I urge every one of our builders members to reach out to Congress regarding the lumber shortage and rising price issues we are currently facing. Your support in this effort will help force our local, state and federal governments to look more seriously at this growing problem and address it.

We are holding our Annual Golf Outing at Shale Creek on Thursday, August 19th. In anticipation of relaxing restrictions, we feel confident this will once again be one of our main annual member get-togethers. Mark your calendar for this event and consider sponsoring as well. See pages 15 and 16 for more info.

Stay strong, safe and healthy. We appreciate your membership and your support of the Medina County Home Builders Association.

Respectfully:

Dave LeHotan Volunteer Executive Director



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### LOTS & ACREAGE

#### BATH

Lot 57 N Shore Dr: Beautiful setting on Crystal Lake. This 2.43 acre lot has about 350ft of lake frontage and 110ft of street frontage. The lot is mostly cleared with a few trees left on each side of property for privacy. Build your dream lake home today! \$395,000.00, Matt Stouffer 330-814-4616, Gary Stouffer 330-805-6900.

Autumn Lane: Private road leads to unique 2-acre lot providing quiet, very secluded setting. Buildable w/minimum 3-bedroom approved by Summit Co. Health Dept., can build 4-5 bedroom. \$179,900. Bill Snow 330-990-0256.

### BRECKSVILLE

**8310 Settlers Passage:** This private 32-acres w/all utilities available at the street. Wooded entrance w/approx. 650' frontage, currently Zoned R-60 Single Family. Bring your own builder. **\$899,000. Matt Stouffer 330-814-4616, Gary Stouffer 330-805-6900.** 

#### DIAMOND

**4838 Wayland Rd:** 155+ acre farm. Approx 1752' frontage on Wayland Rd and approx 472' frontage on St Rt 225.3 Outbuildings include 40 x 80 pole building to accommodate motorhome, semi or other equipment, 4-car detached garage 32 x 52, and 24 x 46 pole barn with one open end for additional storage. Free gas from existing gas well, well and septic. All mineral rights transfer. CAUV tax credit for Farm and Forestry. Home on property but value is in the land. **\$899,000.** Gary Stouffer 330-805-6900, Ruth Stephens 330-472-1720.

#### HINCKLEY

The Trails at Redwood Falls: Located where old Skyland Golf Course was. Conservation development has 97 parcels, walking trails, club house & 5 lakes. City water & sewer. Robin Pickett 330-322-3181.

#### **KENT**

5036 SR 43: Approx. 43 acres on SR 43. Zoned G-C General Commercial. Subject to new survey per Portage Co. Sewer/Water/ Gas/Electric/Cable (Buyer's responsibility to verify accessibility, capacity, etc. on all utilities). \$895,000. Gary Stouffer 330-805-6900, Tara Kleckner 330-289-1315.

#### MASSILLON

V/L West Pointe Cir NW: 9 parcels total, includes 4 condo pads, each w/2 units (8 units total), 9th unit/"shell" unit (4591 West Pointe, Parcel #504788) included in sale. Unfinished unit, but the exterior & framing have been completed. Being sold as-is. **\$225,000. Sarah** Bergert 330-268-0102, Gary Stouffer 330-805-6900.

#### **MEDINA**

**3337 Old Weymouth Rd:** Approx 18 acres in Medina Twp. Corner of Remsen & Old Weymouth. This property has it all, lush meadows, wooded areas of mature trees all leading you to the rippling river bordering the edge of the property. Build your dream home within your own nature park! Also has Pole Barn 32x80 / 2500sf and minutes from Rt 71. **\$400,000. Sharon Holderbaum 330-349-2599.** 

Blue Heron: Just 2 lots left. Walking paths, pool and tennis courts. City water and sewer. Maryanne Phillips 330-714-3393, Robin Pickett 330-322-3181.

#### MONTVILLE TWP.

NEW Windfall Estates: Highland Schools' newest fully improved residential development, Windfall Estates. Gorgeous wooded setting with walk out basement & cul-de-sac lots. Phase one lots available for reservation. Prices starting in the \$400,000s. Robin Pickett 330.322.3181.

#### **NORTH CANTON**

**8215** Arlington Ave NW: Approx 74 acres in Jackson Township w/approx. 2,467 ft. of frontage (on Arlington Avenue) and 1,377 ft. deep on the North Side. Approx 1,000 ft. of frontage on Strausser Street. Large house on property built in 1861 offering more than 5,500 sq.ft. of living space, 5 bedrooms. Connected to the house is an office building with six separate office spaces and half bathroom. Four car detached garage and storage outbuilding on property. **\$1,975,000. Gary Stouffer 330-805-6900, Sarah Halsey 330-268-0102.** 

www.StoufferRealty.com

### **RICHFIELD** – Revere Schools

田倉

V/L Brecksville Rd: Approx. 32 wooded acres w/various possible building sites. Approx. 550' frontage. Topography is nicely rolling with slight slope from front to back. Approx. 5 acres is in the Village of Richfield with water/sewer and approx. 27 acres in Richfield Township. \$470,000. Gary Stouffer 330-805-6900.

**4176 Brecksville Rd:** Approx. 8 acres offered at \$450,000 of serenity in this park-like setting yet close to I-77 and shopping. Fairly level at the front and toward the back a path that leads to a gently running creek. Build your dream home and get lost in nature. Possibility of lot split offering 2 separate parcels at **\$226,000** each. **Gary Stouffer 330-805-6900.** 

#### SHARON TWP - Highland Schools

**7022 State Rd:** Approx. 17.3 acres in Sharon Twp. with the possibility of being subdivided. Zoned R-1. All transfers would need to occur at the same time. Beautiful wooded area with rock ledges along northern border. Moving south, property rises to crest of a hill with ideal homesite and expansive views. **\$350,000. Gary Stouffer 330-805-6900, Gina Luisi 330-814-4747.** 

Crooked Stick Dr: 1 lot remaining on a private cul-de-sac. Highland Schools. No HOA. **\$169,900. Robin Picket 330-322-3181.** 

**Bonnie Glen** - Beautiful lots ranging from 2 to 4 acres w/ravines, woods & open landscape. Spectacular development to bring your own builder & build your dream home. **Robin Pickett 330-322-3181, Gary Stouffer 330-805-6900.** 

#### **STREETSBORO**

V/L SR 43: Approx. 43.5 acres w/approx. 682ft frontage on State Rt 43 & approx 1600 ft frontage on Kennedy Rd, zoned Rural Residential.\$525,000 OR 33.5 acres for \$399,000 OR 1.5 acres for \$135,000. Gary Stouffer 330-805-6900.

#### UNIONTOWN

**3663 S. Arlington Rd:** Over 4 acres of commercial land w/194' frontage on S. Arlington Rd. & Fortuna Dr. Zoned B-3. Utilities at street. Convenient to I-77 & shopping/retail. **\$450,000.** Gary Stouffer 330-805-6900, Matt Stouffer 330-814-4616.

# Legislative



### RCAC BUILDER SEAT OPENING

There is currently a builder vacancy on the residential construction advisory committee (RCAC). Bill Kaufholz has been appointed to the architect seat leaving his prior position open. We are collecting names for anyone who may be qualified and interested in serving on the RCAC. Please contact OHBA ASAP.

### HB 68 PROMPT PAY LEGISLATION CLEARS COMMITTEE UNANIMOUSLY

### HB 68 Contractor Payments (Cross, J., Sweeney, B.)

To require owners of private construction projects to timely pay a contractor.

### Text/Analysis

Despite concerns raised by OHBA, The Manufacturers Association, Ohio Council of Retail Merchants, and others, the House committee voted HB 68 out of committee unanimously this week. The bill adds provisions to Ohio's Prompt Pay Act (R.C. 4113.61), which concerns payment timelines for construction projects aside from those involving one-, two-, or three family dwellings. The new provisions require the private owners of construction projects to pay contractors within 30 days of a request for payment or within 30 days of certain specified work being certified as being in compliance with requirements. The Prompt Pay Act, in its current form,

does not contain provisions requiring prompt payment to contractors from project owners. It only addresses payments amongst contractors, subcontractors, material suppliers, and laborers. The bill does not change these provisions.

### OHBA OFFERS SUPPORT FOR EPHEMERAL STREAM CHANGES

### HB 175 Water Pollution (Hillyer, B.)

To deregulate certain ephemeral water features under various water pollution control laws.

### Text/Analysis

Committee Hearing in House Agriculture & Conservation (3/23/2021; CONTINUED)

OHBA offered support of HB 175 during its proponent hearing in the House Agriculture Committee on the 27th, by submitting both written testimony and in person testimony given by Kristin Watt of Vorys, Sater, Seymore, and Pease. OHBA has been following this issue since the WOTUS definition was changed to exclude certain ephemeral and erosional features. Additionally, in July, OHBA filed an ERAC appeal challenging the OEPA General Permit to regulate ephemeral streams, and is continuing to navigate the negotiations through the formal ERAC process.

Currently, the Ohio EPA regulates ephemeral streams that only flow in the event of rain or snowfall through its General Permit issued last spring.

Please contact OHBA with any questions on HB 175 or the ERAC appeal.

### HB 201 CLEARS HOUSE, MOVES TO SENATE

### HB 201 Natural Gas (Stephens, J.)

To prevent local governments from limiting use of natural gas.

### Text/Analysis

Committee Hearing in House Energy & Natural Resources Passed in House (5/6/2021; 64-32

After testifying in support of HB 201, OHBA signed on to an industry letter reiterating its support for HB 201 send to the House Energy Committee last week. After being voted out of committee, the House passed HB 201 during Wednesday's session.

HB 201 would prohibit local ordinances limiting natural gas use and has drawn support from some industry and business groups, while opponents continue to blast the measure as a Home Rule violation. OHBA will continue to be supportive as the bill moves along in the Senate process.

(Legislative News - Continued on next page)



## **Professional Tools for our Members**

The HBA has the professional business tools you need for home sales. The MCHBA Home Construction & Limited Warranty Agreement packages are available at the office for only \$35 each. Or if you have your own contract and you just need the Warranty, the warranty

and folder are available for just \$25. We encourage you to use these tools for your protection, peace of mind and they make a great resource tool for your customers to keep all their pertinent home buying paperwork together. Call the HBA office and order your professional tools today.



(Legislative News - Continued)

Please feel free to contact OHBA with any questions or concerns.

### LICENSING FOR RESIDENTIAL SPECIALTY CONTRACTORS

### SB 142 Occupational Regulation (Schaffer, T.)

To license residential only construction contractors and to make changes to the law regulating specialty construction contractors.

#### Text/Analysis

Committee Hearing in Senate Small Business & Economic Opportunity (5/12/2021)

SB 142 received sponsor testimony this week, and is scheduled for a proponent hearing on 5/12. OHBA continues to be in contact with the sponsor and Committee Chairman to provide feedback, and suggest potential changes.

### HB 68 PROMPT PAY LEGISLATION MOVES TO THE SENATE

#### HB 68 Contractor Payments (Cross, J., Sweeney, B.)

To require owners of private construction projects to timely pay a contractor.

#### Text/Analysis

Despite concerns raised by OHBA, The Manufacturers Association, Ohio Council of Retail Merchants, and others, the full House passed HB 68 last week. The bill adds provisions to Ohio's Prompt Pay Act (R.C. 4113.61), which concerns payment timelines for construction projects aside from those involving one-, two-, or three family dwellings. The new provisions require the private owners of construction projects to pay contractors within 30 days of a request for payment or within 30 days of certain specified work being certified as being in compliance with requirements. The Prompt Pay Act, in its current form, does not contain provisions requiring prompt payment to contractors from project owners. It only addresses payments amongst contractors, subcontractors, material suppliers, and laborers. The bill does not change these provisions. HB 68 will head to the Senate for hearings.

## HB 107 ELEVATOR LAW UPDATE

#### HB 107 Elevator Law (Baldridge, B.) To revise the Elevator Law.

The committee adopted a substitute bill during the House Commerce and Labor Committee last week. While the bill is not scheduled for another hearing this week, OHBA met with the Chairman of the committee to reiterate concerns heard from those in the residential elevator industry. OHBA continues to watch HB 107 and work on language to further clarify the scope of the licensing legislation.

> (Legislative News – Concluded on page 8)



### Renewed Associates

84 Lumber – Columbia Station Graves Lumber Company – Copley National Design Mart – Medina

### Renewed Builders

Hearth Homes - Brunswick

### Dropped Members

Kensington Custom Builders, Inc. – Norton





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EXECUTIVE VICE PRESIDENT'S COLUMN By Vincent J. Squillace, CAE Executive Vice President

### Board Meetings - A Great Source of Information

Wish I could tell you our OHBA Board Meetings are action packed. However, they are information packed. We all realize the lumber situation has taken center stage. As of this writing, we expect NAHB Chief Lobbyist Jim Tobin to be at our summer meeting to give us the latest on the NAHB efforts in that regard.

On the Ohio side, Lieutenant Governor Jon Husted will address our board meeting on the latest from the governor's office. State Representative Scott Wiggam, chair of the powerful house state government committee, will address our government affairs committee. All in all, a great list of speakers.

Also, we expect a billon dollars to cascade to the states from the federal government. We are examining details as to what strings or conditions may be attached to those dollars and just how they may be used. We have a full slate of Ohio issues to discuss as well.

A number of trades licensing bills are pending. A controversial environmental bill which could alleviate land development impingements is being debated and a seat on the all-important RCAC is open to be filled.

So, save the date June 22-23 in Wooster, home of our President Mark Zollinger. Contact OHBA at (800)228-3403 for meeting details and to register.



(Legislative News – Continued) from previous page)

### PLUMBING INSPECTION LEGISLATION PASSES HOUSE

HB 247 Plumbing Inspections (West, T., Kelly, B.) To amend the law related to plumbing inspections.

HB 247 passed the House last week, and will now be referred to a Senate committee. As passed, HB 247 1) removes the authority for certification of plumbing inspectors from the Division of Industrial Compliance. 2) Leaves Board of Building Standards certification of plumbing inspectors in place. 3) Prohibits the Division from conducting plumbing inspections only when a health district has notified the Division in writing of its intent to inspect plumbing within its jurisdiction and it either employs or retains under contract a certified plumbing inspector.

### OHBA SUMMER BOARD OF TRUSTEES MEETING JUNE 22 & 23

If you have not signed up for OHBA's Summer Board of Trustees Meeting, now is the time to do so! Information has been sent out and we will have special guests Lt. Governor Jon Husted and Rep. Scott Wiggam in attendance. If you need meeting information, please email OHBA at build@ohiohba.com.

### Support Your Association

Remember, whenever possible, always try to do business with and patronize our Parade Sponsors, your Fellow Members and support your Medina County HBA & local community!





To further illustrate how drastically the situation has changed since last year, the table on page 14 compares results from the last two HMI surveys on building materials conducted in May 2021 and June 2020. In the 11 months between surveys, the share of builders reporting shortages increased by at least 27 percentage points on all 23 items, usually by much more. In the most extreme case, the share of builders reporting a shortage of OSB skyrocketed by 83 points, from 9 to 92 percent. The shortage percentages for plywood, framing lumber and copper wiring also jumped by 70 points or more.

(Article and chart referred to above continued on page 14)

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### MEMBERS ...

I Challenge You to Help the Medina County HBA Double Our Membership this year!

Know someone interested in joining the Medina County HBA?

Doing business with companies that **aren't** members? They should be!

Let's get them to join our association. It's absolutely to their benefit.

Our Membership Application is available online or call/email me and we'll send out a member package.

Let's Work Together and Grow our Association in 2021!



### Tour or View the Medina County Parade of Homes–Your Choice!

Medina, OH – June 4, 2021 – I guess we can all agree the last year has been one crazy ride. In fact, to celebrate our new-found freedom from masks and limits, we invite you to come out and tour the Parade of Homes in beautiful Medina County. Some of the homes are virtual so you can view them in the comfort of your own home on your computer, take your own tour and reach out to the builders directly when you find something you like, have a question, or perhaps want to build. The balance of homes are available for you to get out, drive around scenic Medina County and walk through, in person! What a great time to see new design trends, check out your new neighborhood, get ideas for your next dream home, or just get out of the house and see what you can build.

For the physical Parade models, you can visit those homes during the event hours of Noon to 5pm starting tomorrow, Saturday, June 5 through Sunday, June 20, weekends ONLY. For all the details and specifics on these homes, see below. This event is always FREE of charge and offers a wealth of interesting residential options. Our virtual Parade is also available online starting today and features all the same helpful information as our physical models (i.e., home highlights, floor plans, interior and exterior photos, plus virtual walk-thrus).

We are proud to introduce the following builders in our physical Parade: Aspen Building Company, Carrington Homes, Landmark Homes, Legacy Homes of Medina (1 model and 1 development), Schrock Custom Homes and Windridge Homes, Ltd. Our virtual Parade highlights: Artisan Building & Design (3 virtual homes), Bridgeport Custom Homes (2 virtual homes), Gasser Builders, Straub Homes (2 virtual homes), and Canyon Reserve at Lake Medina Reserve (development). Among these Parade entries are cluster homes, ranches, first floor masters, a lovely lakeside cluster development, a brand new development (be the first) and more! You will find these incredible homes are bursting with exciting new colors, cutting edge products, creative floor plans, and all kinds of unique bells and whistles.

Medina County HBA President Mike Hudak, Artisan Building & Design, notes "It has been challenging as an association to bring new homes to potential



home buyers during COVID, but with our combination of physical models to tour and virtual models, our event offers consumers the option they are most comfortable in choosing to participate. In fact, during COVID, some interesting new living spaces have evolved that make sense in today's world and in how we work and play. Despite the difficulties we've experienced over the past year, we are proud to bring you the best Medina County offers today's home buyers so go enjoy the show!

It is always challenging, especially now, to put on a successful Parade without additional financial support. The Medina County HBA is proud of their consistent reputable member businesses contributing, financially and through quality products and services. Our Major Event Sponsor is Carter Lumber. Parade Sponsor Supporters include: 84 Lumber, All Construction Services, Clement Construction, James Hardie Products, Medina Lighting, Inc., Paramount Plumbing, Inc., Sundance LTD and Third Federal Savings & Loan. The Medina County HBA thanks every one of these dedicated members who have stepped up to provide a remarkably high level of commitment to the local building industry and support of this event for the consumer as well.

As far as building costs - keep a few things in mind. Check with the builder directly on whether the build from pricing includes the lot or not. Although the builders have provided pricing for these Parade homes, both 'as built' and 'build from,' due to the temporary instability of available building components such as lumber, windows, siding, roofing and more, actual prices may be higher than shown. Please consult the builder directly for updated pricing information on any specific model.

Everything you need to know is right here. Happy House Hunting!

This article has been submitted to all local media, is on our website and details information about the event.

## **MAJOR EVENT SPONSOR**



### Jeff Barnes 330.931.8060

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#1 - Schrock Custom Homes, Inc.13300 Friendsville Road, Burbank



#2 - Aspen Building Company, LLC Hunters Glen, Seville - Colonial Hills



#3 - Landmark Homes 4811 Stockbridge Dr, Trillium Creek, Medina



#4 - Windfall Estates 5728 Windfall Road, Medina



#5 - Windridge Homes Trails at Redwood Falls, Hinckley



#6 - Carrington Homes Trails at Redwood Falls, Hinckley



#7 Legacy Homes of Medina Trails at Redwood Falls, Hinckley



#8 - Artisan Building & Design Virtual Model #1 (Canyon Reserve, Medina)

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#9 - Artisan Building & Design Virtual Model #2 (scattered site)



#10 - Artisan Building & Design Virtual Model #3



#11 - Bridgeport Custom Homes Virtual Model #4



#12 - Bridgeport Custom Homes Virtual Model #5



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#13 -Gasser Builders – Virtual Model #6



#14 - Straub Homes, Inc. Virtual Model #7



#15 - Straub Homes, Inc. Virtual Model #8



#16 - W.J. Bailey Homes dba Forest Ridge Homes Virtual Development - Canyon Reserve, Medina

### Builders Reporting Shortages (Serious or Some) of Materials: May 2021 vs. June 2020

materials, may rorr torrane rore			
	Jun-20	May-21	Difference
Oriented strand board (OSB)	9%	92%	+83%
Plywood	9%	90%	+81%
Framing lumber	15%	94%	+79%
Copper wiring	7%	77%	+70%
Trusses	13%	78%	+65%
Gypsum wall board	8%	70%	+62%
Vinyl siding	14%	74%	+60%
Hvac equipment	11%	68%	+57%
Steel (lightweight for framing)	13%	70%	+57%
Roofing materials	10%	66%	+56%
Plumbing fixtures & fittings	21%	75%	+54%
Insulation material	10%	62%	+52%
Structural insulated panels (SIPs)	10%	62%	+52%
Windows and doors	35%	87%	+52%
Hardwood flooring	15%	67%	+52%
Steel beams	12%	57%	+45%
Millwork	27%	72%	+45%
Clay brick	9%	51%	+42%
Cement	6%	44%	+38%
Concrete brick and block	9%	46%	+37%
Ready-mix concrete	7%	43%	+36%
Cabinets	29%	63%	+34%
Ceramic tiles	24%	51%	+27%
		041 (04000)00C	

The one item listed in 2021 but not in 2020 was appliances. Historically, builders have not often complained about appliance shortages, but NAHB added the item to the latest iteration of the survey after fielding a volley of anecdotal complaints earlier this year. The addition turned out to be more than justified. As shown in the first chart above, 95% of builders reported a shortage of appliances in May 2021 — the single highest shortage percentage recorded on any item since NAHB began collecting the information in a systematic way in the 1990s.

Article reprinted from NAHB website, by NAHB Senior Economist Paul Emrath. For more information, visit NAHB.org.





### Builder confidence declines.

The latest NAHB/Wells Fargo Housing Marketing Index (HMI) shows that confidence among single family home builders declined two points to 82, lagely over concerns about rising prices for lumber and other building materials.

Builder confidence peaked at an all-time high of 90 last November and has since trended slightly downward. However, any number over 50 indicates that more builders view conditions as good rather than poor, so overall confidence in the market remains high.

The modest decline in March 2021 came despite robust sales traffic and strong buyer demand. Recent increases in material costs and delivery times, particularly for softwood lumber, tempered builder sentiment. Supply shortages and high demand have caused lumbe rprices to jump about 200% since April 2020, adding roughly \$24,000 to the price of a new home.

For more information about how the NAHB/Wells Fargo Housing Marketing Index is calculated, visit nahb.org/hmi.

## 2021 MCHBA Annual Golf Outing

MOMAG

### Thursday, August 19, 2021 Shale Creek Golf Club 5420 Wolff Road, Medina

### **Schedule of Events:**

Registration – 8:45 a.m. Shotgun Start – 9:30 a.m. Social – 2:30 p.m.

Followed by Dinner – 3:00 p.m.

(There may be some changes due to COVID-19 & Ohio directives)

### Golf Package – \$150 per person Includes 18 holes of golf, half a cart, box lunch & dinner

### **Dinner Package – \$60 per person** BBQ Dinner Plate – Ribs & Chicken – Corn on the Cob

Herb Roasted Potatoes – Salad – Rolls – Dessert

Dinner Only – Na	me(s):			
Golf & Dinner: Names (required)	Company	Phone # to verify		
	with a foursome			
	Invoice me – Members only	Check		
Credit Card – American Express, Discover, MasterCard or Visa (circle one)				
Credit Card #		Exp. Date		
Name on Card		3/4 digit code		
All fees are nonrefundable unless cancelled due to COVID-19. If event is held, no-shows will be invoiced. Please return this completed form with your check or credit card information BY AUGUST 5, 2021 to: MCHBA, P.O. Box #233, Valley City, OH 44280 (NEW ADDRESS) Phone: 330.725.2371 or 330.483.0076 • Email: susanb@medinacountyhba.com				

### **GET INVOLVED Opportunities:**

**Par Level / Hole Sponsor - \$100** Your company will be recognized with a sign at the putting green

Water Sponsor - \$150 Will receive recognition throughout the day by announcement

**Box Lunch Sponsor - \$250** Will receive recognition throughout the day by announcement **Long Drive Sponsor - \$350** Sponsor gets announcement

Proximity Sponsor - \$350 Sponsor gets announcement

**Putt Off Sponsor - \$350** Sponsor gets announcement



### MCHBA Annual Golf Outing Sponsorships & Promotional Opportunities

Sponsorship participation gives you an opportunity to get more involved with our biggest social event of the year and provides you with more visibility among your fellow associate and builder members! We appreciate your consideration and support of this fun event.

Invoice me – Members only	Check		
Credit Card – American Express, Discover, MasterCard or Visa			
Credit Card #	Exp. Date		
Name on Card 3/4 digit code			
All fees are nonrefundable and no-shows will be invoiced unless event is cancelled due to COVID-19 by Ohio Governor DeWine's directive.			

WHAT WALLAND

Please return this completed form with your check or credit card information BY AUGUST 5, 2021 to: MCHBA, P.O. BOX #233, OH 44280 (NEW ADDRESS) Phone: 330.725.2371 or 330.483.0076 • Email: susanb@medinacountyhba.com

## MEDINA COUNTY PARADE OF HOMES MAP





# CARTER Lumber

At our Kitchen & Bath Showroom in Medina, we have everything you need to complete your next kitchen project!

We take the worrying out of planning and choosing everything for your perfect kitchen or bathroom, from the smallest to the most important details. You'll save money over the big box stores, and we have the expertise and product knowledge to help you complete your project. Service, quality, and design is what sets us apart. Our Specialists offer the best in service, space planning and design knowledge in the industry.

# Carter Lumber has all of your design needs covered!

When you're ready to take on your kitchen or bath project, we'll be ready to give you the beautiful, functional space you've been dreaming of.

### Brand New Full-Selection Design Center.

Conveniently located next to our Kitchen & Bath Showroom, our new full-selection Design Center will be your one-stop shop for all your project needs!

Cabinetry, Fixtures, Countertops, Doors, Trim, Hardware, Islands, Backsplashes, Windows and more!



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### AKRON

172 N. CASE AVE. AKRON, OH 44305 (330) 784-5441

### SOLON

6199 S O M CENTER RD. SOLON, OH 44139 (440) 248-5355

### ELYRIA

41625 GRISWOLD RD ELYRIA, OH 44035 (440) 934-5266

carterlumber.com