

Susan Bloch

From: Lori Howerton <lorih@akronhba.com>
Sent: Thursday, April 16, 2020 12:52 PM
To: Susan Bloch
Subject: HBA Update 4.16.2020 - Employee Retention Credits - 1099 Workers Stimulus Dollars - OHBA & NAHB
Attachments: April14.20.The Office of the Governor.pdf



Hello!

In speaking with many of you, all of us seem to have adjusted to and be functioning in the "Stay-At-Home Order" mode. Paperwork has been filed for financial assistance; Some have even received a loan number for PPP; Employees know the drills; Individuals are starting to receive stimulus money; and Questions are being answered - well some of them.

Here is some input on the unanswered questions and issues:

Are there other considerations for financial assistance in the federal acts besides the PPP and EIDL? Make sure you have investigated the *Employee Retention Credit* that is included in the CARES Act. This could result in up to a \$5000 credit/employee on the employer paid portion of Social Security taxes. Visit the IRS page: [FAQs: Employee Retention Credit under the CARES Act](#) for detailed understanding of the credit and how it works with the PPP and FFCRA.

When will 1099 workers and others see the extra \$600/week payments coming from the CARES Act? By April 24, Ohio Department of Job & Family Services (ODJFS) will be able to process the \$600/week CARES Act payments. Specifically for 1099 workers, ODJFS is launching an online tool to get their paperwork in and be in line for review. The department expects to begin processing 1099 claims by May 15, 2020.

When will Ohio open the economy back up? OHBA President Jeff Weiland submitted a letter to Governor DeWine yesterday both thanking him for his leadership AND asking him to consider re-opening the economy. As you can read in the attached letter, it is well written and respectful. The OHBA continues to do what it can to assist our members in maintaining a healthy business.

How can I help make sure construction companies, upstream and down, can keep working? NAHB and other building and construction associations are having a national safety stand down. When you are on a job site today or any day, take a few minutes to educate workers on what they should do to stop the spread of COVID-19 and the importance of job site safety. If you need resources, such as posters, tool box talks or safety checklists, visit [NAHB Jobsite Safety and Recordkeeping Guidance for Coronavirus](#). Use the hashtag #COVID19SafetyStandDown to promote you participation in the stand down.

While there are not and will not be complete answers for many of our questions, take this time of uncertainty and use it to position your business for success. Ask the tough question - *What's next? What new, innovative idea can I implement? What have I learned from this situation and how can I use that information to grow my business? How will I set myself apart?*

We are happy to brainstorm with you and connect you with member resources who can help you answer these

questions and others.

Stay safe and healthy in all that you do,

Lori Howerton, CEO
HBA of Portage & Summit Counties
c: 330-990-6787
lorih@akronhba.com

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